

# 2007 Annual Report



National  
Philanthropic  
Trust

# NATIONAL PHILANTHROPIC TRUST AND AFFILIATES

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION JUNE 30, 2007 AND 2006

	<b>2007</b>	<b>2006</b>
<b>Assets</b>		
Cash and cash equivalents	<b>\$ 128,871,478</b>	\$ 87,453,210
Investments	<b>520,606,066</b>	496,394,954
<i>Receivables</i>		
Receivables for investments redeemed	<b>3,140,857</b>	7,918,126
Contributions and donations receivable, net	<b>3,257,825</b>	6,364,556
Other receivables	<b>1,212,121</b>	1,651,678
Prepaid expenses	<b>335,630</b>	354,666
Equipment, net	<b>425,245</b>	149,614
Other assets	<b>5,973,550</b>	32,667
<b>Total assets</b>	<b>\$ 663,822,772</b>	<b>\$ 600,319,471</b>
<b>Liabilities and Net Assets</b>		
Accounts payable and accrued expenses	<b>\$ 1,451,380</b>	\$ 1,889,033
Asset management fees payable	<b>1,586,349</b>	1,354,213
Administrative fees on investments payable	<b>—</b>	2,114
Long-term debt	<b>3,842,306</b>	5,611,993
Grants payable	<b>57,142,122</b>	29,334,738
<b>Total liabilities</b>	<b>64,022,157</b>	38,192,091
<i>Net assets</i>		
<b>Total unrestricted net assets</b>	<b>599,800,615</b>	562,127,380
<b>Total liabilities and unrestricted net assets</b>	<b>\$ 663,822,772</b>	<b>\$ 600,319,471</b>

# NATIONAL PHILANTHROPIC TRUST AND AFFILIATES

## CONSOLIDATED STATEMENTS OF ACTIVITIES YEARS ENDED JUNE 30, 2007 AND 2006

	<b>2007</b>	2006
<b>Support, revenue and gains</b>		
Contributions	\$ 174,085,892	\$ 163,401,589
Registration and merchandising fees	4,018,268	3,941,262
Dividend and interest income	15,341,907	13,145,928
Net realized and unrealized gains on investments	67,231,469	31,664,166
Administrative and maintenance fees	184,018	159,600
Other income	133,734	238,058
<b>Total support, revenue and gains</b>	<b>260,995,288</b>	212,550,603
<b>Expenses</b>		
Grants to charitable organizations	173,467,363	107,777,141
Program services	14,923,028	12,679,690
General and administrative	8,413,724	7,684,597
Fundraising	26,517,938	24,031,845
<b>Total expenses</b>	<b>223,322,053</b>	152,173,273
<b>Change in net assets</b>	<b>37,673,235</b>	60,377,330
Unrestricted net assets, beginning	562,127,380	501,750,050
Unrestricted net assets, ending	<b>\$ 599,800,615</b>	\$ 562,127,380

# NATIONAL PHILANTHROPIC TRUST AND AFFILIATES

## CONSOLIDATED SCHEDULE OF FUNCTIONAL EXPENSES YEAR ENDED JUNE 30, 2007

	<b>Grants to Charitable Organizations</b>	<b>Program</b>	<b>Fundraising</b>	<b>General and Administrative</b>	<b>Total</b>
Grants	\$ 173,467,363	\$ 1,246,231	\$ —	\$ —	\$ 174,713,594
Personnel	—	2,865,672	4,882,077	2,350,133	10,097,882
Professional fees	—	456,908	87,864	787,435	1,332,207
Technology	—	84,778	46,428	207,579	338,785
Facilities	—	95,178	126,261	132,835	354,274
Office	—	154,219	217,838	152,206	524,263
Marketing	—	622,051	101,082	64,803	787,936
Administration	—	265,963	522,443	183,914	972,320
Management fees	—	—	—	3,283,325	3,283,325
Administrative fees	—	3,666	—	10,999	14,665
Program fees	—	—	—	89,522	89,522
Event expenses	—	9,102,291	20,483,868	959,831	30,545,990
Interest	—	11,622	23,244	191,142	226,008
Contributed goods and services	—	14,449	26,833	—	41,282
	<u>\$ 173,467,363</u>	<u>\$ 14,923,028</u>	<u>\$ 26,517,938</u>	<u>\$ 8,413,724</u>	<u>\$ 223,322,053</u>