



UBS and National Philanthropic Trust launch UBS donor advised fund

26th November 2008

By Staff Writer

UBS has announced the launch of its first donor advised fund program, the UBS Donor Advised Fund, in partnership with National Philanthropic Trust, a national public charity.

National Philanthropic Trust (NPT) said that the donor advised fund program enables UBS Wealth Management clients to recommend future philanthropic grants to charitable organizations while benefiting from an immediate income tax deduction on irrevocable contributions of cash, appreciated securities or other assets to the donor advised fund itself.

Through its charitable partner, NPT, UBS clients may contribute a range of assets to the donor advised fund. These include cash, appreciated stock, bonds, mutual funds, restricted and closely held or non-publicly traded securities, real estate, limited partnerships, deferred gifts and other illiquid assets.

NPT added that the program offers extensive investment options for assets in the UBS donor advised fund including exchange-traded fund portfolios, mutual funds and separately managed accounts. The investments cover a range of investment classes including large-, small- and mid- cap funds, emerging and international markets, real estate funds, as well as a range of fixed income funds.

The minimum initial contribution to the program is \$25,000, with subsequent contributions required to be \$5,000 or more.

Michael Roberts, managing director and head of trust services at UBS Wealth Management for the US, said: "By partnering with such a reputable institution as NPT to deliver donor advised fund services, we are providing our clients a highly effective and efficient means of charitable giving. This ultimately empowers our clients to fulfill their philanthropic goals meaningfully and within an overall wealth management program."