



November 26, 2008

UBS Launches US Donor Advised Fund

UBS in the US is launching its first donor advised fund, offered in partnership with National Philanthropic Trust, a national public charity.

The fund enables UBS Wealth Management clients to recommend future philanthropic grants to charitable organizations while benefiting from an immediate income tax deduction on irrevocable contributions of cash, appreciated securities or other assets to the donor advised fund itself.

Through NPT, UBS clients can contribute a wide range of assets to the donor advised fund. These include cash, appreciated stock, bonds, mutual funds, restricted and closely-held or non-publicly traded securities, real estate, limited partnerships, deferred gifts and other illiquid assets.

NPT also allows the firm's clients to recommend grants to any qualified charity, whether in the US or abroad.

The minimum initial contribution to the program is \$25,000, with subsequent contributions required to be \$5,000 or more. Donors may recommend an unlimited number of grants of \$250 or more, and determine how they would like to be recognized for each grant, including the option to remain anonymous.

Donors may also name successors to their fund, providing them with the opportunity to pass along their philanthropic values to future generations.