National Philanthropic Trust

Investment Descriptions and Options

National Philanthropic Trust (NPT) provides several investment opportunities to diversify and grow your charitable contributions. To ensure that your contribution to NPT is professionally managed, investment funds have been carefully selected for their history of superior performance and their high-quality portfolio managers. Several investment strategies are available, each with different objectives and risk/reward profiles to meet your investment goals. Please review the following portfolio descriptions and investments before making your recommendation. If you need assistance, call toll free at (888) 878-7900 or send an email to npt@nptrust.org.

Options for Allocating Contributions

Option 1
Money Market Funds

Money market funds take the most conservative approach to maintaining original principal in the fund.

- UBS Select Prime Institutional Fund
- UBS Select Treasury Institutional Fund

Option 2
Actively Managed Model Portfolios - Mutual Funds

Utilizing best-in-class mutual funds, these actively managed portfolios have the potential to out-perform the market. Each strategy has an increasingly higher risk/reward profile.

- Conservative Portfolio
- Balanced Portfolio
- Total Return Portfolio
- Growth Portfolio

Option 3
Index Fund Model Portfolios - Exchange Traded Funds

Utilizing low-cost exchange-traded funds, these portfolios provide an economical way to achieve a comparable return to the market. Each strategy has an increasingly higher risk/reward profile.

- Conservative Portfolio
- Balanced Portfolio
- Total Return Portfolio
- Growth Portfolio

Option 4
Personal Giving Strategy Custom Allocation

Implement a personalized giving strategy from among the following best-in-class mutual funds based on your objectives. We encourage you to consult with your investment advisor when using this option.

- Mainstay ICAP Select Equity
- Prudential Jennison 20/20 Focus
- Laudus Growth Investors
- JP Morgan Mid Cap Value
- Columbia Acorn Select
- TCW Galileo Small Cap Growth
- Columbia Select Small Cap Value
- JP Morgan International Value
- Federated International Small-Mid Company
- JP Morgan Emerging Markets
- Fidelity Advisors Emerging Markets
- PIMCO Total Return
- Pioneer Global High Yield
- Prudential Global Real Estate
- Prudential Jennison Natural Resources
- UBS Select Prime Institutional
- UBS Select Treasury Institutional

Please note: NPT's Board of Trustees has sole responsibility for investing the donor-advised fund assets and may adjust the composition of the investments from time to time. Please remember, there is no assurance any strategy (or underlying fund) will achieve its objective. The data featured represents past performance, which is no guarantee of future results. Share prices and investment returns will fluctuate with changes in the market.

Options 1: Money Market Fund

Money Market Fund		
Allocation: 100% Money Market **Investment Fee:** 0.18% (18 basis points)	**Objectives**: Risk Profile: Most conservative lowest risk Strategy: Seeks to preserve principal Grantmaking: For donors who wish to maintain original capital throughout the duration of the fund	**Investments**: 100% UBS Select Prime Institutional **OR** 100% UBS Select Treasury Institutional

Option 2: Actively Managed Portfolios - Mutual Funds

Conservative Portfolio		
Allocation: 30% US Equities 15% International Equities 45% Fixed Income 5% REIT 5% Money Market **Investment Fee:** 0.50% (50 basis points)	**Objectives:** Risk Profile: Conservative/lower risk Strategy: Seeks to safeguard principal provide liquidity and generate total return with conservative exposure to market volatility Grantmaking: For donors who plan to recommend granting the balance of the account within 5 years	**Investments:** 7.5% Mainstay ICAP Select Equity 7.5% Laudus Growth Investors 3% JP Morgan Mid Cap Value 3% Columbia Acorn Select 2% Columbia Select Small Cap Value 2% TCW Galileo Small Cap Growth 15% JP Morgan International Value 45% PIMCO Total Return Fund 5% Prudential Global Real Estate 5% Prudential Jennison Natural Resources 5% UBS Select Prime Institutional

Balanced Portfolio		
Allocation: 35% US Equities 20% International Equities 30% Fixed Income 5% High Yield Bond 5% REIT 5% Money Market **Investment Fee:** 0.50% (50 basis points)	**Objectives:** Risk Profile: Moderate/modest risk Strategy: Provide long-term capital growth and reasonable capital preservation through an asset allocation of equities, bonds and/or international investments Grantmaking: For donors who plan to recommend granting the balance of the account within 10 years	**Investments:** 10% Mainstay ICAP Select Equity 10% Laudus Growth Investors 2.5% JP Morgan Mid Cap Value 2.5% Columbia Acorn Select 2.5% Columbia Select Small Cap Value 2.5% TCW Galileo Small Cap Growth 15% JP Morgan International Value 5% JP Morgan Emerging Markets 30% PIMCO Total Return Fund 5% Prudential Global Real Estate 5% Prudential Jennison Natural Resources 5% Pioneer Global High Yield 5% UBS Select Prime Institutional

Option 2: Actively Managed Portfolios - Mutual Funds (Continued)

Total Return Portfolio

Allocation	Objectives	Investments
Allocation: 40% US Equities 25% International Equities 25% Fixed Income 5% REIT 5% Money Market **Investment Fee:** 0.50% (50 basis points)	**Objectives:** Risk Profile: Moderate growth/moderate risk Strategy: Seeks to enhance performance potential and appreciation consistent with preservation of capital and prudent risk taking Grantmaking: For donors who plan to use their account for a period greater than 10 years and/or intend to name charitable beneficiaries	**Investments:** 10% Mainstay ICAP Select Equity 10% Laudus Growth Investors 5% JP Morgan Mid Cap Value 5% Columbia Acorn Select 2.5% Columbia Select Small Cap Value 2.5% TCW Galileo Small Cap Growth 15% JP Morgan International Value 10% JP Morgan Emerging Markets 25% PIMCO Total Return Fund 5% Prudential Global Real Estate 5% Prudential Jennison Natural Resources 5% UBS Select Prime Institutional

Growth Portfolio

Allocation	Objectives	Investments
Allocation: 35% US Equities 35% International Equities 15% Fixed Income 10% REIT 5% Money Market **Investment Fee:** 0.50% (50 basis points)	**Objectives:** Risk Profile: Growth/higher risk and potential for highest return Strategy: Focuses on domestic stock funds, but also includes exposure to international stock funds for diversification and performance potential, carrying the highest risk of our model portfolios Grantmaking: For donors who plan to use their account for a period greater than 10 years and/or intend to name charitable beneficiaries	**Investments:** 7.5% Mainstay ICAP Select Equity 7.5% Laudus Growth Investors 5% JP Morgan Mid Cap Value 5% Columbia Acorn Select 2.5% Columbia Select Small Cap Value 2.5% TCW Galileo Small Cap Growth 25% JP Morgan International Value 10% JP Morgan Emerging Markets 15% PIMCO Total Return Fund 10% Prudential Global Real Estate 5% Prudential Jennison Natural Resources 5% UBS Select Prime Institutional

Option 3: Index Fund Portfolios - Exchange Traded Funds

Conservative Portfolio

Allocation	Objectives	Investments
Allocation: 18% US Equities 5% International Equities 71% Fixed Income 4% REIT 2% Money Market **Investment Fee:** 0.27% (27 basis points)	**Objectives:** Risk Profile: Conservative/lower risk Strategy: Seeks to safeguard principal provide liquidity and generate total return with conservative exposure to market volatility Grantmaking: For donors who plan to recommend granting the balance of the account within 5 years	**Investments:** 5% iShares Russell 1000 Growth Index 7.5% iShares Russell 1000 Value Index 0.5% Vanguard Small Cap Growth 1% Vanguard Small Cap Value 5% iShares MSCI EAFE Index 4% PowerShares DB Com. Index Tracking 4% Wisdom Tree International Real Estate 4.5% iShares Barclays TIPS Bond 19% iShares Barclays Aggregate Bond 20% iShares Barclays 3-7 Year UST Bond 20% iShares Barclays 7-10 Year UST Bond 7.5% SPDR Barclays Capital Intl. UST Bond

Option 3: Index Fund Portfolios - Exchange Traded Funds (Continued)

Balanced Portfolio

Allocation:

35% US Equities
12.5% International Equities
45.5% Fixed Income
5% REIT
2% Money Market

Investment Fee:

0.30% (30 basis points)

Objectives:

Risk Profile: Moderate/modest risk

Strategy: Provide long-term capital growth and reasonable capital preservation through an asset allocation of equities, bonds and/or international investments

Grantmaking: For donors who plan to recommend granting the balance of the account within 10 years

Investments:

11%	iShares Russell 1000 Growth Index
11%	iShares Russell 1000 Value Index
2.5%	SPDR Dow Jones Mid Cap Growth
2.5%	SPDR Dow Jones Mid Cap Value
1.5%	Vanguard Small Cap Growth
1.5%	Vanguard Small Cap Value
10.5%	iShares MSCI EAFE Index
2%	iShares MSCI Emerging Markets Index
5%	PowerShares DB Com. Index Tracking
5%	Wisdom Tree International Real Estate
7.5%	iShares Barclays TIPS Bond
10%	iShares Barclays Aggregate Bond
10%	iShares Barclays 3-7 Year UST Bond
10%	iShares Barclays 7-10 Year UST Bond
8%	SPDR Barclays Capital Intl. UST Bond

Total Return Portfolio

Allocation:

52.5% US Equities
20% International Equities
19% Fixed Income
6.5% REIT
2% Money Market

Investment Fee:

0.32% (32 basis points)

Objectives:

Risk Profile: Moderate growth/moderate risk

Strategy: Seeks to enhance performance potential and appreciation consistent with preservation of capital and prudent risk taking

Grantmaking: For donors who plan to use their account for a period greater than 10 years and/or intend to name charitable beneficiaries

Investments:

14.5%	iShares Russell 1000 Growth Index
14.5%	iShares Russell 1000 Value Index
5.5%	SPDR Dow Jones Mid Cap Growth
5.5%	SPDR Dow Jones Mid Cap Value
3%	Vanguard Small Cap Growth
3%	Vanguard Small Cap Value
15%	iShares MSCI EAFE Index
4.5%	iShares MSCI Emerging Markets Index
6.5%	PowerShares DB Commodity Index
6.5%	Wisdom Tree International Real Estate
7%	iShares Barclays TIPS Bond Fund
4%	iShares Barclays Aggregate Fund
3%	iShares Barclays 3-7 year UST Bond
3%	iShares Barclays 7-10 year UST Bond
2%	SPDR Barclays International UST Bond

Growth Portfolio

Allocation:

60% US Equities
19.5% International Equities
9.5% Fixed Income
9% REIT
2% Money Market

Investment Fee:

0.34% (34 basis points)

Objectives:

Risk Profile: Growth/higher risk and potential for highest return

Strategy: Focuses on domestic stock funds, but also includes exposure to international stock funds for diversification and performance potential, carrying the highest risk of our model portfolios

Grantmaking: For donors who plan to use their account for a period greater than 10 years and/or intend to name charitable beneficiaries

Investments:

16%	iShares Russell 1000 Growth Index
16%	iShares Russell 1000 Value Index
6%	SPDR Dow Jones Mid Cap Growth
6%	SPDR Dow Jones Mid Cap Value
3.5%	Vanguard Small Cap Growth
3.5%	Vanguard Small Cap Value
15%	iShares MSCI EAFE Index
4.5%	iShares MSCI Emerging Markets Index
9%	PowerShares DB Commodity Index
9%	Wisdom Tree International Real Estate
9.5%	iShares Barclays TIPS Bond

Options 4: Personal Giving Strategy - Custom Allocation of Mutual Funds

Personal Strategy		
Allocation: Donor recommends an investment allocation among the investment offerings. **Investment Fee:** Blended fee based on investment selection.	**Objectives:** For donors who seek to create an investment strategy that meets particular risk tolerance objectives and return goals. We strongly encourage donors to consult with their investment advisor when determining their investment allocation.	**Investments:** Donors may customize the allocation of the investment of their donor-advised fund among the best-in-class mutual funds listed below.

Portfolio and Fund Performance

Money Market Performance*

Fund	Fees	Allocation	Performance		
			1 Year	3 Year	5 Year
UBS Select Prime Institutional	0.18%	100% Money Market	0.13%	0.42%	1.99%
UBS Select Treasury Institutional	0.18%	100% Money Market	0.01%	0.07%	1.54%

Actively Managed Model Portfolio Performance*

Portfolio	Fees	Allocation	Performance		
			1 Year	3 Year	5 Year
Conservative Portfolio	0.50%	50% Equities/50% Fixed Income	(2.74%)	2.73%	2.30%
Balanced Portfolio	0.50%	60% Equities/40% Fixed Income	(4.69%)	2.90%	3.01%
Total Return Portfolio	0.50%	70% Equities/30% Fixed Income	(6.23%)	0.68%	2.58%
Growth Portfolio	0.50%	80% Equities/20% Fixed Income	(7.17%)	0.95%	2.33%

Index Fund Model Portfolio Performance*

Portfolio	Fees	Allocation	Performance		
			1 Year	3 Year	5 Year
Conservative Portfolio	0.27%	27% Equities/73% Fixed Income	2.19%	4.28%	2.05%
Balanced Portfolio	0.30%	52% Equities/48% Fixed Income	(1.48%)	5.68%	2.01%
Total Return Portfolio	0.32%	79% Equities/21% Fixed Income	(2.47%)	(1.19%)	1.90%
Growth Portfolio	0.34%	89% Equities/11% Fixed Income	(2.77%)	0.85%	0.15%

***Through September 30, 2011**

Portfolio and Fund Performance (Continued)

Mutual Fund Performance*

Portfolio	Ticker	Fees	Category	Performance 1 Year	Performance 3 Year	Performance 5 Year
Mainstay ICAP Select Equity	ICSRX	1.20%	Large Cap Value	(4.28%)	0.68%	(1.16%)
Prudential Jennison Dryden 20/20 Focus	PTWAX	1.18%	Large Cap Core	(0.84%)	3.87%	1.14%
Laudus Growth Investors	LGILX	0.78%	Large Cap Growth	3.81%	7.28%	4.60%
JP Morgan Mid Cap Value	JAMCX	0.76%	Mid Cap Value	0.44%	2.87%	0.17%
Columbia Acorn Select	LTFAX	1.27%	Mid Cap Growth	(13.05%)	2.63%	(1.16%)
Columbia Select Small Cap Value	CSMIX	1.30%	Small Cap Value	(5.56%)	(1.29%)	(0.88%)
TCW Galileo Small Cap Growth	TGSNX	1.59%	Small Cap Growth	(8.70%)	6.14%	4.70%
JP Morgan International Value	JFEAX	0.96%	International Equity	(11.65%)	(2.78%)	4.15%
Federated International Small-Mid Company	ISCAX	1.84%	Foreign Small-Mid Cap	(10.95%)	(4.60%)	(19.68%)
JP Morgan Emerging Markets	JFAMX	1.45%	Emerging Markets	(18.08%)	4.19%	4.26%
Fidelity Advisors Emerging Markets	FAMKX	1.59%	Emerging Markets	(18.70%)	(3.66%)	0.99%
PIMCO Total Return Fund	PTTAX	0.90%	Intermediate Bond	0.52%	9.39%	7.35%
Pioneer Global High Yield	PGHYX	1.10%	High Yield Bond	(1.91%)	8.85%	4.59%
Prudential Global Real Estate	PURAX	1.22%	REIT	(8.05%)	(0.10%)	(3.85%)
Prudential Jennison Natural Resources	PGNAX	1.21%	Commodities	(14.00%)	1.95%	4.32%
UBS Select Prime Institutional	SELXX	0.18%	Money Market	0.13%	0.42%	1.99%
UBS Select Treasury Institutional	SETXX	0.18%	Money Market	0.01%	0.07%	1.54%

***Through September 30, 2011**