



National
Philanthropic
Trust

NATIONAL PHILANTHROPIC TRUST SURPASSES \$1 BILLION IN ASSETS UNDER MANAGEMENT

Only independent charity in the nation's Top 5 largest donor-advised fund programs sees growth in assets under management despite tough economy

JENKINTOWN, PA – July 28, 2011 – National Philanthropic Trust (NPT) announced today it has reached a milestone of \$1 billion in assets under management. NPT is the only independent charity in the nation's Top 5 providers of donor-advised funds and ranks among the Top 25 largest grantmaking institutions.

The growth in assets under management despite the tough economy underscores Americans' commitment to philanthropy and their increasing preference for giving through donor-advised funds (DAFs). As noted in NPT's 2010 Donor-Advised Fund Report, DAFs now outnumber private foundations by more than two-to-one.

"NPT's small size and our mission-driven operations help us to provide flexibility in our services, from orchestrating international grants and managing unique assets, to providing quality experience for our clients," notes President and CEO Eileen Heisman. "In keeping with our mission to increase philanthropy in society, NPT has granted more than \$1.5 billion since our inception in 1996."

NPT is known for offering highly customized grant-making services to its donors, and it is among the few DAF providers that make direct international grants. NPT facilitates complex grant agreements, multi-year grants, anonymous grants, challenge pledges, naming rights, and customized solutions for unique grant situations. To date, NPT donors have made more than 55,000 grants to charitable institutions throughout the country and around the world.

About National Philanthropic Trust

National Philanthropic Trust (NPT) is an independent, nationally-recognized charity whose mission is to increase charitable giving in our society. NPT accomplishes this mission by providing services that allow donors to realize their charitable giving goals through the use of donor-advised funds. Founded in 1996, NPT has been among the 50 fastest growing charities since 2003, having raised more than \$2.5 billion in charitable assets and making over 55,000 grants, valued at over \$1.5 billion, to U.S. and international charities. For more information, visit www.nptrust.org.

About Donor Advised Funds

A donor-advised fund (DAF) is a charitable giving vehicle that provides donors with an immediate tax deduction for their contributions while allowing them to recommend grants to their favorite charities on their own timeline. DAFs are the fastest growing charitable giving vehicle in the United States, with more than \$28.9 billion in assets and over 147,900 DAF account holders.