



Minimum Account Activity Policy (MAAP)

Inactive Accounts

The intent of a donor-advised fund is to make grants to support charitable entities. To that end, the purpose of NPT's Minimum Account Activity Policy is to promote and encourage the philanthropic spirit of its donor-advisors.

NPT will consider a donor-advised fund account inactive if more than three years have passed since the primary and/or joint advisors have made a grant recommendation to a qualified charity. After three years, NPT will actively pursue the donor-advisor to make a grant recommendation of at least \$250 to a qualified charity.

This policy does not apply if the donor-advisor has made at least one grant recommendation or the donor has made at least one contribution to the account within the last three years.

If an account has been identified as inactive, NPT will make at least three outreach efforts over a six-month period to contact the account advisor(s) by U.S. Mail, email and/or phone to request that at least one \$250 grant recommendation be made from the account to satisfy the NPT Minimum Account Activity Policy.

If the primary and/or joint advisors do not respond within six months, NPT will seek to honor the donor's donative intent by making one \$250 grant, in the following order of priority:

- **Finding Successor Advisors.** NPT will make an effort to reach the successor advisor(s) named on the account, if any, and request that they recommend a qualified charitable organization to receive a \$250 grant from the account; or
- **Named Successor Charities.** If NPT is unable to reach the named successor advisor(s) or if there are no successor advisors on an account, NPT will make a \$250 grant from the account (i) to a qualified charitable organization listed in, or (ii) as nearly as possible or practicable similar in mission and scope (as determined in NPT's sole discretion) to a qualified charitable organization listed in, the account's succession plan; or
- **Account Granting History.** If there is no charitable organization designated in the account's succession plan, NPT will make a \$250 grant to a qualified charitable organization as nearly as possible or practicable consistent with the donor's donative intent as determined by NPT in reference to the granting history of the account; or
- **NPT Giving Fund.** If the account has no granting history, NPT will transfer \$250 from the account to the NPT Giving Fund.

If the donor-advised fund account remains inactive for six consecutive years, NPT reserves the right, in its sole discretion, to honor the donor's donative intent by granting the entire balance of the account over a maximum period of seven additional years, in the following order of priority:

- **Named Successor Charities.** If there are one or more charitable organizations designated in the account's succession plan, NPT will grant the entire balance of the account (i) to the designated organizations, or (ii) as nearly as possible or practicable similar in mission and scope (as determined in NPT's sole discretion) to the designated organizations; or
- **Account Granting History.** If there is no charitable organization designated in the account's succession plan, NPT will grant the entire balance of the account to one or more qualified charitable organizations as nearly as possible or practicable consistent with the donor's donative intent as determined by NPT in reference to the granting history of the account; or
- **NPT Giving Fund.** If the account has no granting history, NPT will transfer the entire balance of the account to the NPT Giving Fund.

Contribution-Only Accounts

If a primary or joint advisor has made at least one contribution to the donor-advised fund account, but has not made at least one grant recommendation in the amount of at least \$250 to a qualified charity within a three-year period, NPT will make an effort to contact the advisor(s) to encourage him/her to make a grant recommendation.

Adopted: February 24, 2016