



National  
Philanthropic  
Trust

*Your partner in giving*



# 2011

ANNUAL REPORT



This year, National Philanthropic Trust—through the generosity of our donors—is reaching new milestones.

As of 2011, NPT is managing more than \$1 billion in charitable assets. In the past 12 months, we've also added a new supporting organization—the Saint Agatha Foundation—and made a record number of international grants.

As you read through this year's annual report, we hope you are as touched and impressed by our donors' commitment to giving as we are. This year's increase in contributions signals a commitment to future philanthropy, while many of the grants we make assist today's most pressing needs.

NPT is about to enter into its fifteenth year. Each day, we are proud to honor our mission of increasing philanthropy in society. We remain dedicated to serving our generous donors and thank them for helping us reach new heights in 2011.

Warm Regards,

A handwritten signature in black ink that reads "Eileen R. Heisman". The script is fluid and cursive.

Eileen R. Heisman  
President + CEO

## BOARD OF TRUSTEES

Jeffrey R. Lauterbach  
Chair

Gennaro J. Fulvio  
Eileen R. Heisman  
Dirk Jungé  
Joseph H. Kluger  
Roselyn McPherson  
Cecilia Mendez Hodes  
Helen H. Miller  
Sharon Mueller  
June Noronha  
Clark D. Pitcairn  
Wayne R. Walker

## SENIOR MANAGEMENT

Eileen R. Heisman  
President and CEO

Thomas J. Grace  
Chief Operating Officer

Margaret A. Bandera  
Vice President and Treasurer

Andrew W. Hastings  
Vice President  
Business Development

Diane L. Fitzgerald  
Assistant Vice President  
Donor Services

*Photos on the cover depict a variety of philanthropic initiatives made possible by organizations receiving grant support from NPT donor-advised funds. From right to left: assisting earthquake victims in Japan (Japanese Red Cross Society), delivering clean water for a mountain community in Honduras (Water for People/Marei Burnfield), enabling poor communities in India to realize their potential (The globalislocal Fund/Liz Ellers), building homes for families in the U.S. (Habitat for Humanity/Steffan Hacker), administering life-saving food programs for children and families in Ethiopia (Save the Children) and improving agricultural conditions for farmers in Myanmar (Mercy Corps/Benny Manser).*

# GIVING: AT HOME AND AROUND THE WORLD



## NATIONAL GRANTS

- 1. California:** Children of injured or deceased California Highway Patrol officers receive educational scholarships to attend college.
- 2. Colorado:** Cancer fighters and survivors enjoy a week-long outdoor adventure to prove a brave soul is stronger than any disease.
- 3. Florida:** Disadvantaged children receive new shoes.
- 4. Minnesota:** Grant money helps a small non-profit preserve and promote American Indian languages through the use of internet technology.
- 5. Missouri:** Thousands of dollars assist relief and rebuilding efforts after a devastating tornado.
- 6. New York:** Getting Out and Staying Out gives Rikers Island inmates the resources to successfully re-enter and re-integrate in society.
- 7. North Carolina:** A substantial donation increases funding for a service-learning program at a state university.
- 8. Pennsylvania:** Back On My Feet engages the homeless population in running as a means to build confidence and health.
- 9. Texas:** A donor's grant sponsors a free admission day at the Holocaust Museum Houston.
- 10. Washington, D.C.:** Mobile tutoring provides inner-city children with extra educational opportunities.

## INTERNATIONAL GRANTS

- 11. Colombia:** Rural schools in Bogota receive money for special projects to enhance education.
- 12. Greece:** Classrooms in Athens are supplied with new desks, computers and books.
- 13. India:** Grant money funds the development of a community involvement model for the scientific management of solid waste in Kolkata.
- 14. Japan:** Hundreds of thousands of dollars support relief and reconstruction efforts in the wake of a massive earthquake in Tokyo.
- 15. Korea:** A new playground is built in Seoul and provides a safe place for children to play.
- 16. Mexico:** A new non-governmental organization in Mexico City is created to help physicians and healthcare providers improve the quality of Mexican healthcare.
- 17. Morocco:** Two high schools in Casablanca receive new libraries stocked with encyclopedias, dictionaries and books in English, French and Arabic.
- 18. Russia:** Volunteers help struggling and socially isolated families raising disabled children in Moscow.
- 19. Ukraine:** Special equipment is purchased to help treat cardiac disease at a children's hospital in Kiev.
- 20. United Kingdom:** Job training and placement programs help the homeless and unemployed in Liverpool.

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT JUNE 30, 2011 & 2010

	2011	2010
<b>Assets</b>		
Cash and cash equivalents	\$ 232,048,302	\$ 175,387,374
Investments	877,777,011	525,555,878
Receivables		
Receivables for investments redeemed	675,133	3,409,668
Contributions and donations receivable, net	4,170,531	620,979
Other receivables	1,158,885	887,379
Prepaid expenses	43,834	33,997
Equipment, net	75,226	63,705
Other assets	-	2,884
<b>Total assets</b>	<b>\$ 1,115,948,922</b>	<b>\$ 705,961,864</b>
<b>Liabilities and Net Assets</b>		
Accounts payable and accrued expenses	\$ 730,295	\$ 773,156
Asset management fees payable	191,521	71,342
Long-term debt	803,914	825,000
Grants payable	15,361,529	31,031,485
<b>Total liabilities</b>	<b>17,087,259</b>	<b>32,700,983</b>
<b>Net assets</b>		
<b>Total unrestricted net assets</b>	<b>1,098,861,663</b>	<b>673,260,881</b>
<b>Total liabilities and unrestricted net assets</b>	<b>\$ 1,115,948,922</b>	<b>\$ 705,961,864</b>

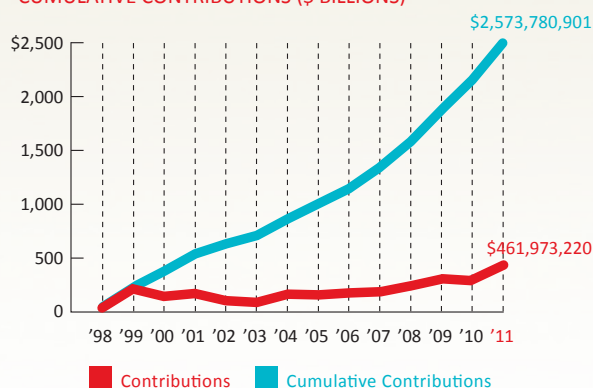
## CONSOLIDATED STATEMENTS OF ACTIVITIES YEARS ENDED JUNE 30, 2011 & 2010

	2011	2010
<b>Support, revenue and gains</b>		
Contributions	\$ 461,892,619	\$ 221,044,528
NPT 3 Day donations and registration fees	80,601	54,717,562
Dividend and interest income	16,603,002	9,963,777
Net realized and unrealized gains on investments	96,912,858	34,454,750
Administrative and maintenance fees	342,875	386,788
Other income	41,562	97,850
<b>Total support, revenue and gains</b>	<b>575,873,517</b>	<b>320,665,255</b>
<b>Expenses</b>		
Grants to charitable organizations	142,954,636	203,117,771
Program services	1,262,776	7,618,250
Fundraising	730,569	11,831,004
General and administrative	5,324,754	5,584,800
<b>Total expenses</b>	<b>150,272,735</b>	<b>228,151,825</b>
<b>Change in net assets</b>	<b>425,600,782</b>	<b>92,513,430</b>
Unrestricted net assets, beginning	673,260,881	580,747,451
Unrestricted net assets, ending	<b>\$ 1,098,861,663</b>	<b>\$ 673,260,881</b>

## CONTRIBUTIONS

During the past year, NPT received nearly \$462 million in donor contributions. While most of these contributions were made in traditional form, such as cash, stocks or bonds, NPT donors continue to take advantage of our unique flexibility in accepting unusual assets. This year, we accepted a number of complex and illiquid assets, such as real estate and foreign securities. Our expertise in accepting and converting unusual assets continues to benefit our donors.

CUMULATIVE CONTRIBUTIONS (\$ BILLIONS)



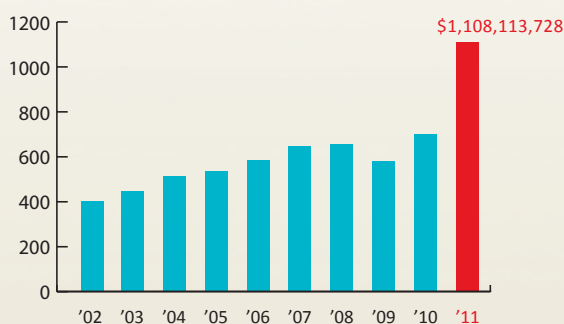
## INVESTMENTS

NPT offers donors a broad and flexible investment platform, with “best-in-class” options. With board approval, our donors can customize their investment allocations to meet their philanthropic financial objectives.

From our wide array of investment options, donors can choose among low-fee exchange-traded funds, low-risk money market funds, actively managed mutual funds and separately managed accounts. All NPT investment options are provided by leading investment firms.

Discretionary investments are also available to donors with accounts over \$10 million. With NPT’s review and approval process, these donors may invest in individual equities, bonds, alternative investments, commodities and other strategies. NPT carefully monitors the performance of our investments and adjusts investments accordingly.

ASSETS UNDER MANAGEMENT (\$ MILLIONS)



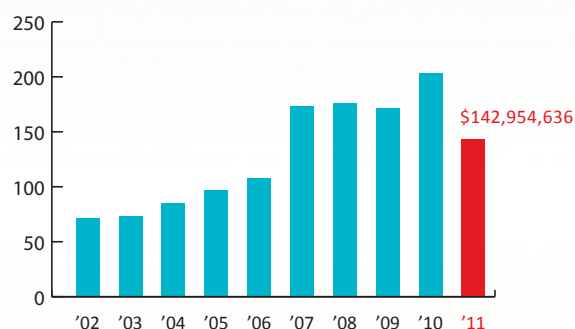
## GRANTMAKING

With the expertise of our grantmaking staff, our donors are able to create multi-year, anonymous, matching and memorial grants. In addition, we can help donors secure naming rights to buildings or programs, endow chairs at universities or colleges and establish external review committees for specialized research grants.

Not only can we make specialized grants, we can make them anywhere in the world. NPT is among the few donor-advised programs that reviews and approves direct grants to charities outside the United States. For example, in 2011, we facilitated grants to organizations that provided disaster relief after the earthquake in Japan and rebuilding support in Haiti.

Our donor services team processes donor recommendations to make grants weekly. In the event of critical needs, we can accelerate the process to provide vital support as quickly as possible.

GRANTS BY YEAR (\$ MILLIONS)



## PARTNERS

In 2011, NPT proudly added a new supporting organization, the Saint Agatha Foundation. The Saint Agatha Foundation was started as a private foundation in 2004 by Laurie Mezzalingua. After more than a dozen years valiantly fighting against breast cancer, Laurie succumbed to breast cancer in 2009. Laurie’s parents, who also have a donor-advised fund with NPT, wanted a simpler way to manage the foundation after Laurie’s death.

As a result, they created a supporting organization with NPT, keeping the name and mission intact. The Saint Agatha Foundation is dedicated to providing support, comfort and care for those who have breast cancer. We are proud that the Saint Agatha Foundation’s grants improve the lives of breast cancer patients and honored that the Mezzalingua family trusts NPT to carry on Laurie’s legacy.

National Philanthropic Trust (NPT) is a public charity dedicated to providing philanthropic expertise to donors, foundations and financial institutions, enabling them to realize their philanthropic aspirations through the use of donor-advised funds and supporting organizations. Founded in 1996, NPT is one of the top 25 grantmakers in the United States with over \$1 billion in assets under management. Since its inception, NPT has raised over \$2.5 billion in charitable assets, and made over 55,000 grants to U.S. and international charities totaling \$1.5 billion. NPT is led by a national board of trustees and a team of professionals with extensive philanthropic experience. For more information, visit [www.nptrust.org](http://www.nptrust.org).



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