

National Philanthropic Trust works with individuals, families, foundations, financial institutions and others to increase philanthropy in society. With the help of these partners, we've raised more than \$3.4 billion in charitable assets and made more than 80,000 grants totaling nearly \$1.8 billion to thousands of organizations in over 50 countries to date.

The 2013 Fiscal Year was NPT's most successful year ever. The "Fiscal Cliff" at the end of 2012 and other factors contributed to a dramatic increase in the number of donor-advised funds and our assets under management. The number of grants made this year is 29 percent higher than the previous one. The information contained in this report reflects those figures and other aspects of NPT's rapid growth.

Many aspects of our work aren't revealed in the numbers: families that benefited from the BlackRock Employee Disaster Relief Fund in the wake of Hurricane Sandy; dozens of school children on the island of St. Kitts who have access to an expanded library; and research funded by the Robert C. and Veronica Atkins Foundation that provides new insight into the obesity epidemic. Together with our partners, we are able to have real impact in the lives of others through giving.

NPT is working hard to serve our donors as we build on our work nationally and globally. As we do so, the aspects of our work that can't be quantified—the generosity of our donors or the gratitude of our grant recipients—are what we will consider our greatest achievements.



Warm Regards,

*Eileen R. Heisman*

Eileen R. Heisman  
President & CEO



NATIONAL GRANTS

INTERNATIONAL GRANTS

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AT JUNE 30, 2013 & 2012

	2013	2012
<b>Assets</b>		
Cash and cash equivalents	\$ 295,093,718	\$ 209,634,094
Investments	1,434,037,628	1,023,060,247
Receivables		
Receivables for investments redeemed	126,717	314,505
Contributions and donations receivable, net	1,698,057	2,645,097
Other receivables	1,429,851	1,242,081
Prepaid expenses	166,356	82,201
Equipment, net	141,765	77,981
<b>Total assets</b>	<b>\$ 1,732,694,092</b>	<b>\$ 1,237,056,206</b>
<b>Liabilities and net assets</b>		
<b>Liabilities</b>		
Accounts payable and accrued expenses	\$ 1,042,798	\$ 795,124
Asset management fees payable	136,603	123,308
Long-term debt	727,276	766,455
Grants payable	40,711,565	16,707,535
<b>Total liabilities</b>	<b>42,618,242</b>	<b>18,392,422</b>
<b>Net assets</b>		
<b>Total unrestricted net assets</b>	<b>1,690,075,850</b>	<b>1,218,663,784</b>
<b>Total liabilities and net assets</b>	<b>\$ 1,732,694,092</b>	<b>\$ 1,237,056,206</b>

CONSOLIDATED STATEMENTS OF ACTIVITIES YEARS ENDED JUNE 30, 2013 & 2012

	2013	2012
<b>Support, revenue and gains</b>		
Contributions	\$ 633,712,380	\$ 275,194,690
Dividend and interest income	25,396,831	23,534,014
Net realized and unrealized (losses) gains on investments	98,555,242	(20,139,059)
Administrative and maintenance fees	489,741	390,499
Other income	48,040	20,734
<b>Total support, revenue and gains</b>	<b>758,202,234</b>	<b>279,000,878</b>
<b>Expenses</b>		
Grants to charitable organizations	276,989,828	151,723,623
Program services	1,435,731	1,270,014
Fundraising	785,936	715,888
General and administrative	7,578,673	5,489,232
<b>Total expenses</b>	<b>286,790,168</b>	<b>159,198,757</b>
<b>Change in net assets</b>	<b>471,412,066</b>	<b>119,802,121</b>
Unrestricted net assets, beginning	1,218,663,784	1,098,861,663
Unrestricted net assets, ending	<b>\$1,690,075,850</b>	<b>\$ 1,218,663,784</b>

# Giving: AT HOME AND AROUND THE WORLD

*Nearly \$277 million distributed as grants in 2013*

Photos courtesy of: Paralyzed Veterans of America (Kansas)

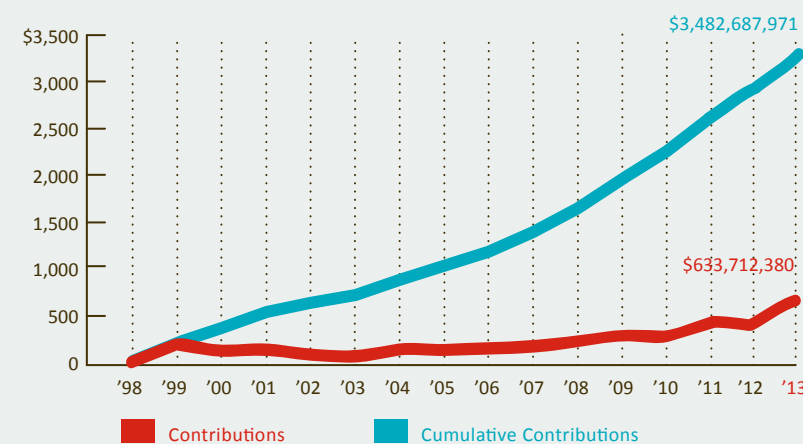
American Red Cross (New Jersey); Clifden Arts Festival /Sean Lydon (Ireland); KidzCare Africa (Tanzania); Stockholm International Water Institute (Sweden)

Bring Me a Book Hong Kong (China)



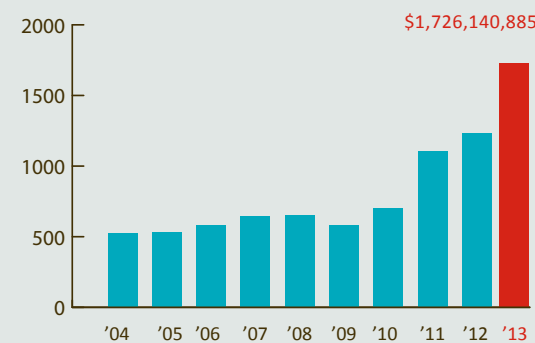
## CONTRIBUTIONS

Our donors contributed more than \$633 million in fiscal year 2013 to NPT's donor-advised funds and other philanthropic giving vehicles. While many of these contributions were made in traditional form—checks or appreciated securities—NPT specializes in accepting illiquid assets. The ability to turn unusual assets into philanthropic capital is a feature that sets NPT apart. We provide service to our donors and convert their assets into grants for the organizations they wish to help. This year, we accepted bequests, foreign securities and rare coins as contributions to donor-advised funds. These assets create the philanthropic capital that funds the causes and organizations closest to our donors' hearts.



## INVESTMENTS

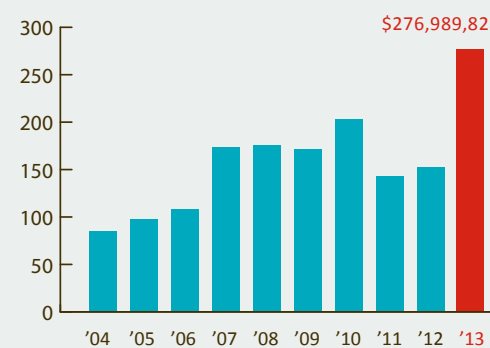
NPT's assets under management have grown as donors make contributions to their donor-advised fund and our investment options perform well. NPT donors can choose from among "best-in-class" preapproved investments, including low-risk money markets, low-fee exchange-traded funds, actively-managed mutual funds and separately-managed accounts. We also allow donors with accounts over \$10 million to suggest discretionary investments, which NPT must approve. These strategies can include individual equities, alternative funds, commodities or other complementary structured strategies. NPT's investment committee carefully monitors the performance of our investment platforms and adjusts our investment options accordingly.



## GRANTMAKING

NPT's donors recommended nearly 14,000 grants totaling \$277 million in fiscal year 2013. NPT's staff assisted our donors with varying steps in the grantmaking process—from answering basic questions about philanthropy to creating complex grant agreements.

In addition, NPT has helped donors secure naming rights on buildings, endow chairs at universities, execute competitive grants and send grants to charities outside the United States. Our donor services team has substantial knowledge about philanthropy, donor-advised funds and industry "best practices" that best support our donors.



## REALIZING OUR MISSION

NPT's mission is to increase philanthropy in society. To reach this goal, we maintain a robust donor-advised fund program and work closely with some of the country's largest financial institutions to offer donor-advised funds to their clients. NPT also manages three supporting organizations, six field of interest funds and NPT Charitable Asset Trust, a public charity in the trust form. In just this year, we've worked with other nonprofit organizations on re-granting programs, a major corporation on disaster relief efforts for their employees, and individuals on their specialized grant agreements. NPT also publishes the *Donor-Advised Fund Report*, an annual analysis of the donor-advised fund market, and the *History of Philanthropy*, a consolidated source of select chronological and historical philanthropic events in America. NPT has a video series on donor-advised funds and on philanthropy in general, geared towards philanthropists who want to learn more. These efforts and many others help us to further our mission and serve our partners in giving.

National Philanthropic Trust (NPT) is a public charity dedicated to providing philanthropic expertise to donors, foundations and financial institutions, enabling them to realize their philanthropic aspirations through the use of donor-advised funds and supporting organizations. Founded in 1996, NPT is one of the top 25 grantmakers in the United States with over \$1.7 billion in assets under management. Since its inception, NPT has raised over \$3.4 billion in charitable assets, and made over 80,000 grants to U.S. and international charities totaling nearly \$1.8 billion. NPT is led by a national board of trustees and a team of professionals with extensive philanthropic experience. For more information, visit [www.nptrust.org](http://www.nptrust.org).



National  
Philanthropic  
Trust

*Your partner in giving*

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*Cover photo: Volunteers help reunite pets and their owners after wildfires in Colorado (American Red Cross)*



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