



National
Philanthropic
Trust

Your partner in giving

■ 2016 Annual Report



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National Philanthropic Trust (NPT) is a public charity dedicated to providing philanthropic expertise to donors, foundations and financial institutions, enabling them to realize their philanthropic aspirations.

NPT was founded in 1996. Since that time, we have raised \$6.2 billion in charitable contributions and currently manage \$2.8 billion in charitable assets.

We have made approximately 148,000 grants totaling \$3.6 billion to charities all over the world. We rank among the 25 largest grantmaking institutions in the United States.

www.nptrust.org



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GIVING: AT HOME & AROUND THE WORLD

This year, National Philanthropic Trust celebrated 20 years of increasing philanthropy in society. We have had two decades of growth, innovation and change, which is only possible because of the inspiring generosity of our donors.



By every measure, Fiscal Year 2016 was a success. We made more than 26,000 grants exceeding \$612 million on behalf of our donors. Donors contributed over \$1 billion to their donor-advised funds and other giving vehicles. These charitable dollars will impact important activity in communities around the world, from groundbreaking cancer research in Minnesota to improving clean water sources in Malawi. We are honored to facilitate grants to causes and charitable organizations that are important to our donors.

NPT offers several types of giving vehicles and a number of concierge and philanthropic advisory services designed to maximize charitable dollars and impact. Donors can take advantage of our trust form charity to donate illiquid assets; leverage our UK affiliate to maximize tax benefits in the US and UK; or access our Philanthropic Advisory Network to create custom giving strategies.

Over the past 20 years, we have been fortunate to partner with individuals, families, private foundations, financial institutions and corporations who inspire and challenge us to do more. We thank each and every person who has helped us realize our mission.

I also want to express extraordinary gratitude to our forward-thinking Board members and hardworking staff. Their collective commitment to NPT is what propels our remarkable achievements.

Warm Regards,

A handwritten signature in black ink that reads "Eileen R. Heisman". The signature is fluid and cursive, with the first name being the most prominent.

Eileen R. Heisman

President & CEO

NPT grants help researchers explore how Florida's Everglades are being protected and restored after decades of damage from development and agricultural runoff. Photo credit to EarthEcho International.



CANADA

\$10,000 to support charitable and educational programs aimed at empowering communities around the world to lift themselves out of poverty.



SPAIN

\$8,000 to provide sports and recreational programming for people with disabilities to promote independence and social integration.

UNITED STATES

\$10,000 to dismantle economic, social and political barriers to education for girls in remote regions around the world.



CHILE

\$100,000 to provide free rehabilitative services to people with limited resources and severe addiction to drugs and alcohol.

TRINIDAD

\$15,000 to offer a homework and extracurricular center during after-school hours for students in disadvantaged neighborhoods.

ARGENTINA

\$10,000 to construct emergency shelters and provide basic services for families living in poverty.

GUATEMALA

\$41,000 to preserve the historical, visual and documentary heritage in the Mesoamerican region.



Canada photo credit to **Free the Children**

Chile photo credit to **Corporacion La Esperanza Tu Vida Libre De Drogas**

Guatemala photo credit to **CIRMA**

Taiwan photo credit to **Harmony Home Association**

Australia photo credit to **State Library NSW Foundation**

Indonesia photo credit to **Yayasan Kasih Anak Kanker Jogja**

GROWTH AT HOME AND ABROAD

To help donors realize their philanthropic goals, NPT offers a variety of giving vehicles, programs and services. We manage 4,332 donor-advised funds, five supporting organizations and nine field-of-interest funds; act as the trustee of NPT Charitable Asset Trust; and are affiliated with NPT-UK, our London-based dual-qualified charity. We partner with individuals, families, financial institutions and foundations, using our expertise and wide range of services to maximize their charitable impact.



GERMANY

\$35,000 to research agricultural and environmental conservation as part of rural development.

AUSTRIA

\$20,000 to house refugees and other communities in need.

CHINA

\$15,000 to establish libraries and reading programs for children in rural communities.

MALAYSIA

\$5,000 to provide housing, food and clothing to neglected and abused children.

SWITZERLAND

\$5,000 to offer low-cost childcare for working families.

INDIA

\$8,000 to provide special education and therapies to children with autism.

INDONESIA

\$5,000 to support families battling childhood cancers with education, advocacy and accommodations during hospital stays.

TAIWAN

\$15,000 to offer treatment and counseling to people living with HIV/AIDS.



AUSTRALIA

\$14,770 to restore historic and architecturally significant rooms in the country's oldest library.



NPT can make direct international grants, giving our donors and our work global impact. We made 26,168 grants in 31 countries in fiscal year 2016 alone. Our donors recommend these grants to the charities that are working on issues they care about most, like healthcare access for remote communities, poverty reduction in major metropolitan areas, environmental sustainability in South America and arts education in public schools.

FISCAL YEAR 2016



4,332
DAF Accounts



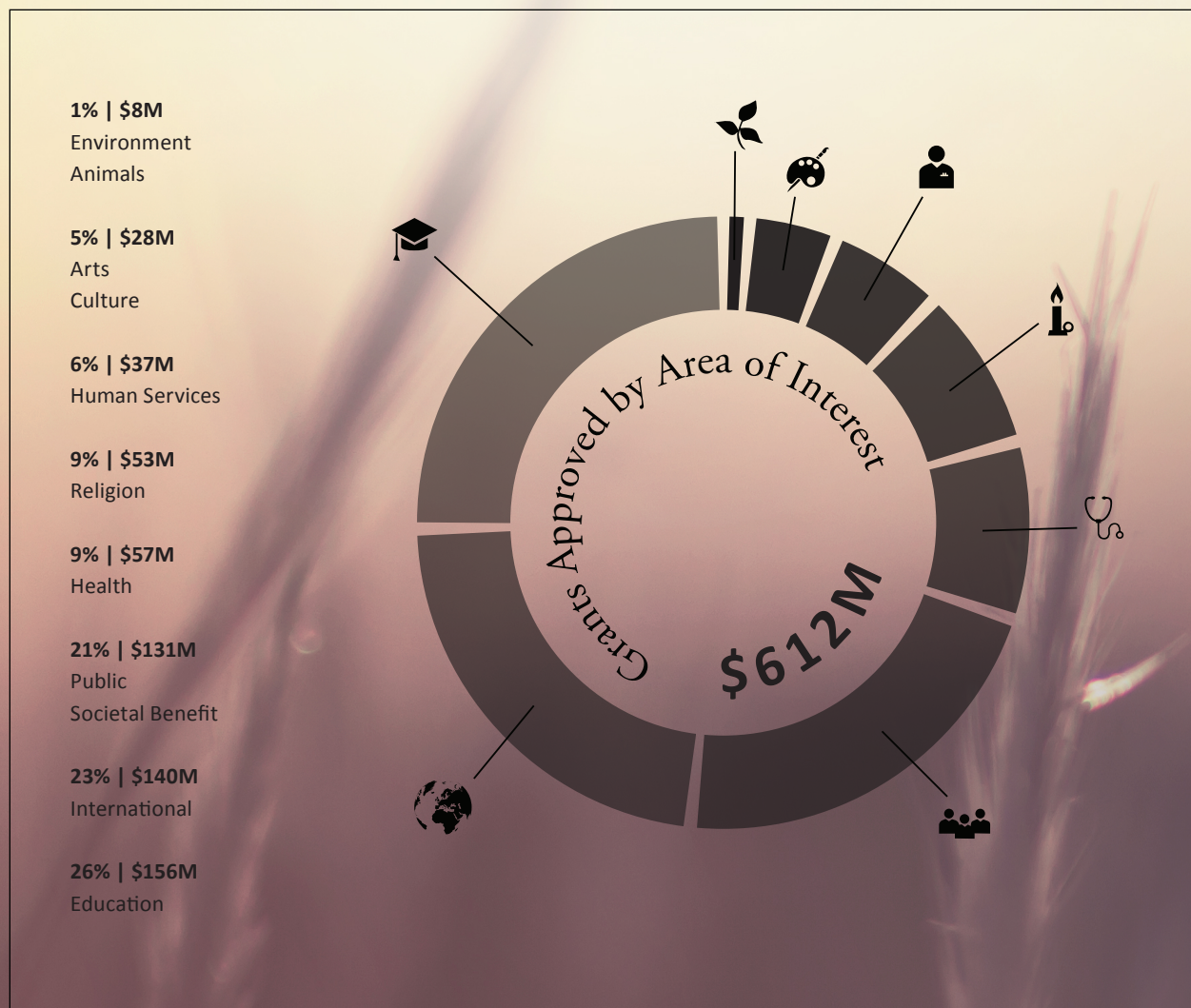
5 Supporting
Organizations



9 Field of
Interest Funds



1 International
Affiliate



Consolidated Statements of Financial Position
6/30/2016 & 6/30/2015

	2016	2015
Assets		
Cash and cash equivalents	\$ 544,179,685	\$ 494,885,386
Investments	2,297,306,104	2,063,911,046
Receivables		
Receivables for investments redeemed	39,978,286	818,986
Contributions and donations receivable, net	30,260,051	6,591,531
Other receivables	1,360,111	3,487,755
Prepaid expenses	243,815	444,744
Equipment, net	1,312,755	172,561
Total assets	\$ 2,914,640,807	\$ 2,570,312,009
Liabilities and net assets		
Liabilities		
Accounts payable and accrued expenses	\$ 2,860,266	\$ 3,151,143
Asset management fees payable	91,358	80,238
Long-term debt	353,945	643,435
Grants payable	22,267,782	36,431,231
Total liabilities	\$ 25,573,351	\$ 40,306,047
Net assets		
Total unrestricted net assets	2,889,067,456	2,530,005,962
Total liabilities and net assets	\$ 2,914,640,807	\$ 2,570,312,009

Consolidated Statements of Activities Years Ended
6/30/2016 & 6/30/2015

	2016	2015
Support, revenue and gains (losses)		
Contributions	\$ 1,098,128,173	\$ 901,841,953
Dividend and interest income	37,828,463	34,244,594
Net realized and unrealized (losses) gains on investments	(135,138,887)	56,722,415
Foreign currency translation loss	(644,720)	-
Administrative and maintenance fees	776,466	1,042,253
Other income	\$ 527,880	56,598
Total support, revenue and gains (losses)	1,001,477,375	\$ 993,907,813
Expenses		
Grants to charitable organizations	\$ 612,246,617	\$ 646,678,541
Program services	8,957,745	8,586,425
Fundraising	2,361,094	2,014,228
General and administrative	7,066,775	7,755,428
Total expenses	\$ 630,632,231	\$ 665,034,622
Change in net assets	370,845,144	328,873,191
Unrestricted net assets, beginning	2,530,005,962	2,201,132,771
SO Termination	(11,783,650)	-
Unrestricted net assets, ending	\$ 2,889,067,456	\$ 2,530,005,962

GRANTS

NPT's generous and dedicated donors help us reach our mission by recommending grants to qualified charities. Donors recommended 26,168 grants in fiscal year 2016, totaling more than \$612 million to support the causes that mean the most to them.

NPT's Donor Services team helps donors achieve their philanthropic goals. We support donors every step of the way, from providing instructions on how to recommend a grant through our secure online system to creating complex grant agreements. Donors who want more involvement in their grantmaking can use our Philanthropic Advisory Network to create a strategic approach to their philanthropy.

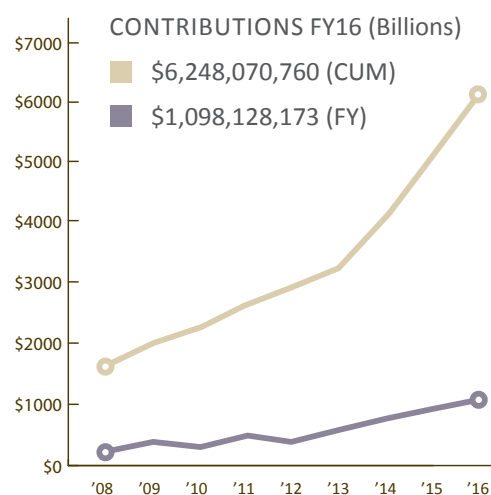
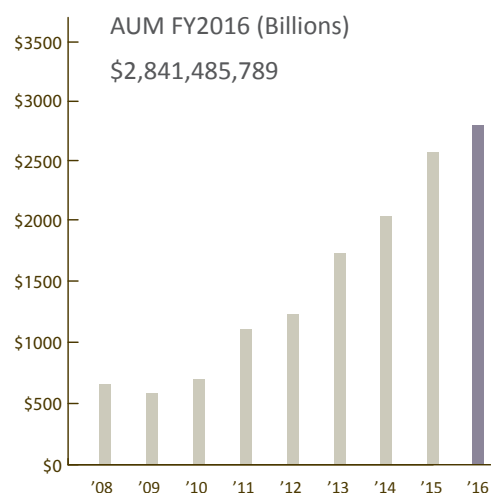
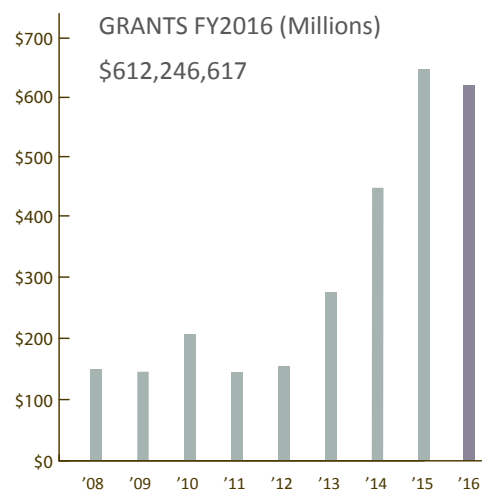
ASSETS AND INVESTMENTS

NPT's assets under management continue to grow as our investments perform well and donors make contributions to their donor-advised funds. Our donors can choose from carefully selected, pre-approved investments, including social impact bonds that focus on social and environmental themes.

For donor-advised fund accounts meeting minimum account size thresholds (which vary by donor-advised fund program), donors may recommend discretionary investments subject to NPT approval. The investment committee regularly monitors the performance of our investment platforms and adjusts our investment options accordingly.

CONTRIBUTIONS

For the first time in fiscal year 2016, our donors contributed more than \$1 billion to donor-advised funds and other philanthropic giving vehicles at NPT. Checks and appreciated securities are the most common forms of contributions. NPT specializes in turning unique assets, such as non-public securities, real estate and collections or other tangible property into philanthropic capital, often through our trust form charity, NPT Charitable Asset Trust. We are honored and proud to help our donors turn their personal assets into mission-critical funding for charitable organizations.



Our donors support groups that break the cycle of poverty through safe and sustainable access to clean water.
Photo credit to One Drop Foundation.





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