



Minimum Account Activity Policy (MAAP)

Inactive Accounts

The intent of a donor-advised fund is to make grants to support charitable entities. To that end, the purpose of NPT's Minimum Account Activity Policy is to promote and encourage the philanthropic spirit of its donor-advisors.

At least one \$250 grant recommendation is required from a donor-advised (DAF) fund account every three years in order to meet NPT's Minimum Account Activity Policy. NPT will consider a donor-advised fund account inactive if more than 30 months have passed since the donor-advised fund has made a grant to a qualified charity.

If an account has been identified as inactive, NPT will make an effort to reach the **successor advisor(s)** named on the account over a six-month period to request that at least one \$250 grant recommendation be made from the account to satisfy the NPT Minimum Account Activity Policy.

If the primary and/or joint advisors do not respond within six months, NPT will seek to honor the donor's donative intent by making one \$250 grant, in the following order of priority:

- **Named Successor Charities.** If NPT is unable to reach the named successor advisor(s), if there are no successor advisors on an account, or if the successor advisor(s) do not recommend a qualified charitable organization, NPT will make a \$250 grant from the account to a qualified charitable organization (i) listed in the account's succession plan, or (ii) as nearly as possible or practicable similar in mission and scope (as determined in NPT's sole discretion) to a qualified charitable organization listed in the account's succession plan; or
- **Account Granting History.** If there is no charitable organization designated in the account's succession plan, NPT will make a \$250 grant to a qualified charitable organization as nearly as possible or practicable consistent with the donor's donative intent as determined by NPT in reference to the granting history of the account; or
- **NPT Giving Fund.** If the account has no granting history, NPT will transfer \$250 from the account to the NPT Giving Fund.

If a DAF account remains inactive (i.e., no grants and no contributions) for six consecutive years or in the event of the death or resignation of the last surviving primary or joint advisor without a named successor advisor, NPT reserves the right, in its sole discretion, to grant the entire balance of the DAF account, over a maximum period of seven years, in the following order of priority:

- **Named Successor Charities.** If there are one or more charitable organizations designated in the account's succession plan, NPT will grant the entire balance of the account (i) to the designated organizations, or (ii) as nearly as possible or practicable similar in mission and scope (as determined in NPT's sole discretion) to the designated organizations; or
- **Account Granting History.** If there is no charitable organization designated in the account's succession plan, NPT will grant the entire balance of the account to one or more qualified charitable organizations as nearly as possible or practicable consistent with the donor's donative intent as determined by NPT in reference to the granting history of the account; or
- **NPT Giving Fund.** If the account has no granting history, NPT will transfer the entire balance of the account to the NPT Giving Fund.

Adopted: February 24, 2016

Updated: February 25, 2020