

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
YEARS ENDED JUNE 30, 2021 AND 2020

	2021	2020
Assets		
Cash and cash equivalents	\$ 3,478,059,304	\$ 2,520,816,673
Investments	12,990,401,660	8,615,690,296
Other receivables	4,489,446	3,690,198
Prepaid expenses	441,724	507,520
Property and equipment, net	2,460,245	2,245,889
TOTAL ASSETS	\$ 16,475,852,379	\$ 11,142,950,576
Liabilities and Net Assets		
Liabilities:		
Accounts payable and accrued expenses	\$ 5,629,776	\$ 5,131,341
Asset management fees payable	298,474	241,692
Grants payable	360,813,254	440,319,431
TOTAL LIABILITIES	366,741,504	445,692,464
Net assets:		
Net assets without donor restrictions	16,109,110,875	10,697,258,112
TOTAL LIABILITIES AND NET ASSETS	\$ 16,475,852,379	\$ 11,142,950,576

CONSOLIDATED STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2021 AND 2020

	2021	2020
Support, revenue and gains:		
Contributions	\$ 8,811,335,251	\$ 5,005,210,568
Net investment return	3,063,387,823	196,883,518
Administrative and maintenance fees	1,042,202	909,794
Other income	744,781	746,472
TOTAL SUPPORT, REVENUE AND GAINS	11,876,510,057	5,203,750,352
Expenses:		
Grants to charitable organizations	6,408,998,747	2,313,448,767
Program services	36,325,204	26,965,630
Fundraising	5,650,583	5,070,322
General and administrative	19,197,549	16,685,127
TOTAL EXPENSES	6,470,172,083	2,362,169,846
Other (income) expenses:		
Provision for taxes	990,300	741,600
Foreign currency translation (gain)/loss	(6,505,089)	773,843
TOTAL OTHER (INCOME) EXPENSES	(5,514,789)	1,515,443
CHANGE IN NET ASSETS	5,411,852,763	2,840,065,063
Net assets without donor restrictions:		
Beginning	10,697,258,112	7,857,193,049
Ending	\$ 16,109,110,875	\$ 10,697,258,112