National Philanthropic Trust

Your partner in giving

A GUIDE TO YOUR DONOR-ADVISED FUND

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Welcome

Your Vision is Our Mission

Welcome to your National Philanthropic Trust (NPT) Donor-Advised Fund.

You are joining a generous community of donors with unique and inspiring goals for their giving. For more than 30 years, NPT has worked with individuals, families, and financial institutions to increase philanthropy in society.

Our flexible, collaborative approach to donor-advised funds (DAFs) helps you make tax-efficient gifts that have a deep impact on the causes most important to you.

This Donor Guide (the "Guide") provides information about the program and policies that govern the activities of your new NPT DAF, including:

- Instructions for how to establish and maintain your new account
- The different types of assets you can contribute
- How to recommend grants to nonprofits
- How to recommend investments that could grow your charitable assets

For a quick-start overview of how your NPT DAF works, refer to the **Life Cycle of a DAF** diagram on page 4. You can find further support in the FAQ section included at the end of the Guide. Additional information, including the current version of this Guide, may be found on GivingPoint, our online donor portal.

NPT's professional staff of philanthropic experts are available to help you maximize the effectiveness of your giving. If you have a question or require support, please reach out to us.

We congratulate you on establishing an NPT DAF and look forward to supporting your philanthropy. Thank you for making NPT your partner in giving.

Please note that what is included in this Guide, along with NPT's articles of incorporation and bylaws, govern all DAF activities, and NPT reserves the right to modify this Guide and the information available online at any time.

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About National Philanthropic Trust

National Philanthropic Trust (NPT) is a Pennsylvania nonprofit corporation that is exempt from Federal Income Tax under section 501(c)(3) of the Internal Revenue Code (Code) and classified as a public charity under Code sections 509(a)(1) and 170(b)(1)(A)(vi). NPT provides donor-advised funds and other giving vehicles for individual and corporate donors.

Since 1996, NPT has been dedicated to providing philanthropic expertise to donors, foundations and financial institutions, enabling them to realize their philanthropic aspirations. We rank among the largest grantmaking institutions in the United States. Along with our donors, we've made over 1 million grants in more than 90 countries on six continents.

Our Board of Trustees, composed of nationally known experts in philanthropy and business, governs NPT.

Our staff can share their vast knowledge of the nonprofit sector and offer you technical grantmaking assistance. NPT also provides philanthropic service support for charitable giving and grantmaking.

About the NPT Donor-Advised Fund

The NPT DAF is a charitable giving vehicle administered by NPT, the sponsoring organization.

You establish your DAF account with an irrevocable contribution to NPT. You advise the DAF account by recommending investments and grants, and NPT manages administrative functions such as legal oversight and recordkeeping. NPT is the exclusive legal owner of all DAF assets.

Your DAF requires no start-up costs and is charged a charitable administrative fee and investment fee based on the account balance.

Versatile, cost-effective and time-efficient, DAFs are the nation's fastest-growing charitable vehicle.

Benefits of an NPT DAF

With an NPT DAF, you have the opportunity to:

- Contribute a variety of assets
- Recommend grants to qualified charities in the U.S. and around the world
- Choose from a wide range of investment options
- Establish a legacy in perpetuity by naming successors to your fund

Life Cycle of an NPT DAF

The NPT DAF is designed to support your ongoing philanthropic journey. This quick reference illustrates the life cycle of your DAF, with a high-level overview of the steps and timing required to get it up and running. The corresponding section of the Guide will provide a more thorough explanation of the DAF processes and policies.

OVERVIEW OF THE PROCESS

OPEN YOUR DAF ACCOUNT

Timing: Can be completed within 15 minutes.

SUBMIT A CONTRIBUTION AGREEMENT AND TRANSFER ASSETS TO NPT

Timing: Dependent on asset type. Immediate or up to 6 weeks.

RECOMMEND GRANTS

Timing: 3-5 business days for domestic grants, up to 8 weeks for international grants.

ALLOCATE YOUR INVESTMENTS

Timing: Investment reallocations are processed weekly.

ONGOING MANAGEMENT OF YOUR DAF ACCOUNT

Timing: Varies, but many online account updates are immediate.

Account Opening & Maintenance (pages 6-7)

Steps:

- Name the account
- Identify primary advisor (and optional joint and secondary advisors)
- Appoint financial advisor (optional)
- Choose your Legacy Plan, to include successor advisors and/or charitable beneficiaries
- View your balances, update account details, track grant and contribution progress, and access account documents

Timing: Opening can be completed within 15 minutes

Contributions (pages 8-11)

Steps:

- Initial contributions must be $10,000 or more
- Complete a Contribution Agreement form on GivingPoint
- Transfer funds to NPT using the instructions provided for the asset type
- Contribution will not be reflected in the DAF until NPT receives both the Contribution Agreement and the asset

Timing: Dependent on asset type; credit card gifts are immediate

Grants (pages 18-23)

Steps:

- Search for favorite nonprofits and add them to Your Charity List
- Submit Grant Recommendation, indicating grant amount of $250 or more
- Specify grant purpose, timing, recurrence if any, and acknowledgment preference
- NPT conducts due diligence to ensure compliance with IRS regulations and provides step-by-step updates on approval and issuance on GivingPoint

Timing: Dependent on time required for due diligence: 3-5 business days for domestic grants; international grants may take 8 weeks or more

Investments (pages 26-29)

Steps:

- Reallocate investments by percentage of DAF balance at any time
- Select from pre-approved actively managed portfolios, index fund portfolios, impact portfolios, and money market funds
- For DAF accounts of $500,000+, donor's financial advisor may propose alternate investment strategies (a "segregated account," described on page 27)

Timing: Investment reallocations are processed on a weekly basis

Establishing Your DAF

You can establish an NPT DAF online at nptgivingpoint.org by completing an application and making a contribution.

Opening and Managing Your DAF Online

GivingPoint, your online donor portal, makes the process of opening a DAF account simple and fast. To open your NPT DAF in minutes, visit nptgivingpoint.org, click “Register as a New User,” and follow the prompts.

Instructions, tutorials, and FAQs are available to assist with the online processes.

After opening your DAF, you can use GivingPoint to:

- Initiate a contribution, or contribute to your DAF using your credit card
- Make grant and investment strategy recommendations
- View account documents and gift receipts
- Update your account name, advisors, Legacy Plan and other features

Naming Your DAF

You may select a name for your DAF that honors an individual or family (The Smith Family Charitable Fund), identifies your charitable focus (The Clean Water Fund) or that holds some other significance for you.

Determining Who Has Advisory Access

Primary Advisor (required)

Individuals, families, companies, private foundations and other nonprofits are all eligible to open an NPT DAF. All DAF accounts must have one **primary advisor**, who has full advisory privileges over and access to the account. The primary advisor has the authority to recommend grants and investment strategies, view fund information, and choose a Legacy Plan. In the case of a DAF being opened by a legal entity, a designated officer of the entity must name an **authorized individual** who can manage the account.

Joint Advisor

A DAF may also have a **joint advisor**, who shares full advisory privileges over and access to the account. The primary and joint advisor each have independent authority to recommend grants and investment strategies, view fund information, and choose a Legacy Plan. The joint advisor remains an advisor to the DAF in the event of the primary advisor’s death. The primary advisor may remove and/or replace the joint advisor at any time, with the written consent of the joint advisor, by completing a Donor-Advised Fund Update form. However, the joint advisor cannot initiate the removal of the primary advisor. Primary and joint advisors to the DAF must be at least 18 years old.

Financial Advisor

You may also assign a **financial advisor** — like a wealth management specialist or other investment professional — to help manage the DAF. The primary or joint advisor may choose to give the financial advisor full access or read-only access.* Note: Financial advisors do not have independent advisory privileges to recommend grants or investments.

Secondary Advisors

The account may have one or more **secondary advisors** who serve concurrently with the primary and joint advisors. These are often children, relatives, or friends of the primary and joint advisors. The primary or joint advisor may choose to give secondary advisors full access or read-only access.* The primary advisor and joint advisor each may add and/or remove secondary advisors at any time by completing a Donor-Advised Fund Update form. Secondary advisors must be at least 18 years old to serve. Note that secondary advisors will cease to have advisory privileges with respect to the DAF upon the deaths of the primary and joint advisors. If you wish for secondary advisors to become successor advisors upon the deaths of the primary and joint advisors, they should be named successor advisors in the account’s Legacy Plan.

***Advisory Access Levels**

Every advisor to the DAF account has either full access or read-only access.

- **Full access** indicates that the advisor has the authority to submit grant recommendations and reallocate DAF investments.
- **Read-only access** permits the advisor to see DAF activity and performance, but does not confer the authority to recommend changes to the account.

Contributing to Your DAF

You may contribute both liquid and illiquid assets to your DAF. The initial contribution to your DAF must be a minimum of $10,000; there is no minimum for subsequent liquid contributions (illiquid assets are subject to contribution minimums and a due diligence review). All contributions are irrevocable.

OVERVIEW OF THE PROCESS

CONTRIBUTION AGREEMENT

Submit.

NPT DUE DILIGENCE

NPT reviews each proposed Contribution Agreement.

TRANSFER ASSETS

You or your custodian transfer assets to NPT.

ASSETS RECEIVED

Contributed assets are received and added to DAF account.

NPT is unable to initiate this transfer, the asset **transfer must be initiated by the institution where the assets are currently held.**

Submitting a Contribution Agreement

Before making a gift to your NPT DAF, donors must complete and sign a Contribution Agreement form. The amount in the Contribution Agreement must be matched to the assets received before the gift can be fully processed and posted to your DAF. Contribution Agreements expire after 90 days; if NPT does not receive the assets within 90 days of receiving your Contribution Agreement, a new form is required.

Transferring Assets to NPT

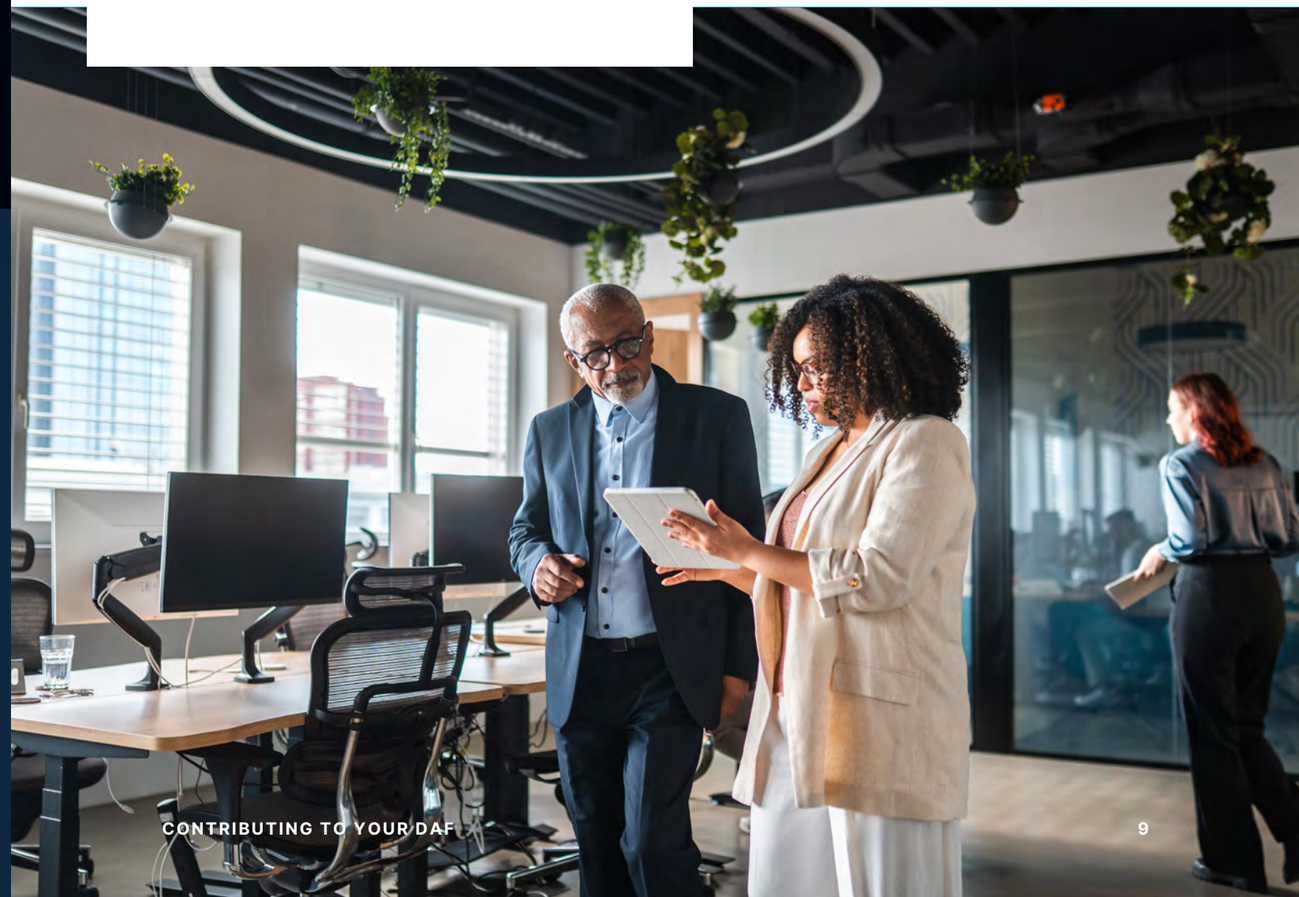
NPT does not have the ability to initiate the transfer of assets to your DAF. The asset transfer must be initiated by the donor or financial advisor from the institution where the asset is currently held. For tax purposes, a contribution is not complete until NPT receives the asset.

How NPT Approaches Liquidation

Once a contribution is accepted, NPT will seek to liquidate contributed assets promptly. The net proceeds of the liquidation of contributed assets are reflected in the account balance of your DAF. For exceptions to this rule, please see the Investment Holds section on page 12.

Contributions are Unrestricted and Irrevocable

All contributions to your NPT DAF, both initial and subsequent, are unrestricted and irrevocable. Once NPT approves and accepts your contribution, NPT retains exclusive legal control over the contributed assets, and you may not impose any material restriction or condition on the gift. DAF assets may be used for charitable purposes only.



Commonly Contributed Assets

Cash/Credit Card

Gifts of cash in U.S. dollars may be made via check, wire transfer, or other electronic methods. Checks should be made payable to "National Philanthropic Trust" and mailed to:

Mail check via USPS

Chicago Lockbox
NPT Donor-Advised Fund Programs
P.O. Box 7412735
Chicago, IL 60674-2735

Mail check via FedEx, UPS, (non-USPS carriers)

Bank of America Lockbox Services
National Philanthropic Trust 12735
540 W. Madison, 4th Floor
Chicago, IL 60661

For wire and electronic transfer, review Transfer Instructions, available on GivingPoint.

Credit card contributions may be made online at any time through GivingPoint.

Publicly Traded Securities and Mutual Funds

You can contribute securities — such as publicly traded stocks, mutual funds, exchange traded funds (ETFs), or bonds — in kind via Depository Trust Company (DTC) or other transfer methods into NPT's brokerage account.

Pre-approval is required for the contribution of securities representing greater than 2 percent ownership of any operating business.

NOTE: Mutual fund shares may require additional documentation. Allow 3-5 weeks for these transfers to be complete.

Restricted and Control Securities

NPT can accept restricted and control securities, subject to minimums listed in Complex & Illiquid Assets section on page 11, in amounts of $25,000 or more. Prior to transferring the securities, the donor must provide a completed Restricted and Control Stock Questionnaire to NPT. NPT will complete due diligence and notify the donor or financial advisor when the shares may be transferred.

As used herein, restricted and control securities include:

- Securities whose sale into the public market is conditioned upon (a) reliance on an exemption for sale under the U.S. Securities Act of 1933 (for instance, under Rule 144), or (b) resale under an effective registration statement;
- Securities that are subject to any contractual restrictions on their transfer or sale;
- Securities where the donor is or has been within the last 90 days an officer, director, holder of more than 10% of the outstanding shares of the issuer, or otherwise an affiliate (control person) of the issuer;
- Securities where the donor is subject to the issuer's insider trading policies and/or regulatory blackout periods; and
- Securities acquired by the donor in other than open market purchases and either (a) not fully paid for at the time of acquisition or (b) held by the donor for a period of less than one year.

Testamentary Gifts and Trust Distributions

Your DAF can be the beneficiary of a bequest under your will or other testamentary vehicle. It can also be the beneficiary of a:

- Retirement plan such as an individual retirement account (IRA) or 401(k) plan
- Charitable remainder trust or charitable lead trust
- Life insurance policy
- Brokerage account or other accounts that allow you to designate transfer on death (TOD) beneficiaries

Please see the Legacy Option section in this Guide for more information about giving from your DAF beyond your lifetime.

You should always consult a tax or legal advisor when setting up any testamentary gift, trust or other deferred gift.

Grants and Transfers from other DAFs and Foundations

NPT DAFs can accept transfers from grantmaking institutions such as other DAFs or private foundations. To initiate a contribution of this type, first reach out to the institution currently holding the funds to follow their procedure. You will also need to reach out to NPT to provide information including the transferring institution, DAF sponsor name, account number and contribution amount.

Complex and Illiquid Assets

NPT accepts many unique and complex assets as contributions. NPT's review and acceptance procedures vary depending on the type of asset. Please refer to NPT's **Illiquid Asset Contribution Guidelines** for further guidance.

Type Of Asset	Contribution Minimum
Real estate (residential and commercial)	$2,000,000
Alternative investments (hedge fund and private equity)	$1,000,000*
Privately held business interests (S-corporations, C-corporations, LLCs and partnerships)	$500,000*
Tangible personal property (artwork and collectibles)	$250,000
Structured notes	$250,000**
Restricted stock (including Rule 144/145)	$25,000*
Cryptocurrency/Foreign currency	$25,000

**These also represent investment minimums for Segregated Accounts (see page 27).*
***NOTE: For Structured Notes that NPT will sell upon receipt, NPT may waive the $250,000 contribution minimum.*

Third-Party Contributions

Third parties may make charitable contributions to your DAF and may be eligible to claim a tax deduction for their contributions. All contributions must meet the criteria outlined in this Guide. The third-party donor must complete and sign a Contribution Agreement.

Third-party contributors will have no DAF advisory privileges, and may not receive goods or services in exchange for their contribution. NPT will mail a gift receipt to the third-party donor acknowledging their contribution.

NPT Charitable Asset Trust

NPT Charitable Asset Trust (NPT CAT) is a trust form charity that is classified as a supporting organization of NPT. Depending on the type of asset being contributed, there may be asset protection and/or tax advantages to making the contribution to NPT CAT rather than directly to NPT. Where appropriate, this option will be discussed with the donor before the transaction is completed. Assets donated to NPT CAT are governed by this Guide, except for the available investment options, which are limited to money market funds as NPT shall select from time to time.

Investment Holds

NPT DAF donors with account balances above $500,000 have the ability to recommend investment holds, in which they contribute assets but recommend that NPT not immediately liquidate them.

All hold recommendations must be reviewed and approved by NPT and will be subject to account minimums and limitations by type of investment. Holds are generally limited to one publicly traded security per DAF account.

The donor must submit a Hold Recommendation form along with required attestation that the donor is not in possession of material nonpublic information (MNPI) related to the issuer of the security. This documentation must be received at least two business days prior to receipt of the assets. Failure to provide adequate documentation in time may result in the asset being sold upon receipt. Please contact NPT for additional information.

Declined Contributions

NPT retains the right to decline a contribution in its discretion. If NPT cannot accept a contribution for any reason, you will be notified as soon as possible.

If the assets intended for contribution are subject to a pending transaction, contact NPT prior to transfer; if NPT, in its discretion, determines that the transfer may be considered an assignment of income, we reserve the right to decline the gift.

Costs

Any costs NPT incurs in connection with the acceptance or liquidation of contributed assets (e.g., commissions, legal or appraisal fees) will be deducted from your DAF and will reduce its balance.

Liquidity Requirements

Donors are required to maintain liquidity in their NPT DAF accounts for fees and granting purposes as set forth herein.

Should the donor make a contribution that will incur costs for liquidation, NPT may require a contribution prior to the acceptance of contributed assets to cover due diligence or other acceptance costs. This contribution will be the greater of estimated due diligence costs or $10,000, the minimum required to open a donor-advised fund.

Know Your Client Procedures

In accordance with NPT's Know Your Client/Anti-Money Laundering Procedures, we may obtain, record and verify information that identifies each person who makes a contribution to an NPT DAF.

NPT may ask for the name, address, Social Security number, date of birth or other information that will allow us to identify individuals connected to entity donors (e.g., trustees or corporate officers) and conduct due diligence. We may also ask for a copy of a passport, driver's license or other identifying documents, and we may verify the information we obtain.

Tax Considerations

A contribution to your NPT DAF is a gift to a public charity.

Tax Eligibility

When you make a gift to NPT, you may be able to claim a charitable contribution deduction for U.S. federal and/or state income tax purposes for the year the gift is made. The amount of the deduction will depend on many factors, including the type of asset you contribute and your personal financial circumstances. You should consult your tax advisor.

This Guide addresses only federal taxes. State tax rules and regulations regarding deductions for charitable giving vary by state. You should always consult with a tax or legal advisor before making a charitable contribution to your DAF.

Gift Valuation

- **Cash/Check**: The value of your gift for tax purposes generally is the amount of the cash contribution.
- **Long-Term Non-Cash Assets**: For most types of assets that have been held longer than one year, the value of the gift for tax purposes generally is the fair market value of the asset on the date of the gift.
- **Short-Term Non-Cash Assets**: For assets that have been held for one year or less, the value of the gift for tax purposes generally is limited to the lesser of your cost basis and the fair market value on the date of the gift.

You should work with your tax or legal advisor to determine your holding period for non-cash assets. Please refer to the Qualified Appraisal and Tax Forms section below, as the fair market value of most non-cash assets (other than certain publicly traded securities) must be substantiated by a qualified appraisal.

Gift Receipts

NPT will post a gift receipt acknowledging your contribution through GivingPoint. This gift receipt serves as an official written acknowledgment of your gift as required by the IRS. If your contribution was made with a credit card, NPT will send an email confirmation of your transaction, which serves as your gift receipt.

The amount that you may claim as a charitable contribution deduction for tax purposes may differ from the value that NPT provides on the gift receipt. Any value that NPT provides in a gift receipt letter is for convenience only and should not be relied upon as legal or tax advice.

- **Publicly Traded Securities**: For securities that are traded on a public exchange, NPT's gift receipt will report a value that is based on the mean of the high and low trading prices on the date of the gift, if available. In the event that market prices are not available, NPT may not provide a value on the gift receipt, but will include the date of contribution and the number of shares contributed.
- **Mutual Fund Shares**: For mutual fund shares, NPT's gift receipt will report a value based on the closing price on the date of the gift.

For contributions of non-cash assets that are not publicly traded, NPT will not include a value on the gift receipt.

Gift Date

The date of the gift is included on all gift receipts.

- **Electronic transfers**: The date of the gift for electronic share transfers is the date NPT receives the shares in its account, regardless of when the transfer was initiated.
- **Transfer agents**: The date of the gift for share transfers controlled by transfer agents is the date the stock is irrevocably transferred into NPT's name, as reflected in the books and records of the company and the transfer agent.
- **Private share transactions**: The date of the gift for transfers of private company shares is the date the shares are irrevocably transferred into NPT's name as reflected in the books and records of the company.
- **Real estate**: The date of the gift for transfers of real estate is the date that title is irrevocably transferred to NPT.
- **U.S. Postal Service delivery**: The date of the gift for checks or properly endorsed stock powers/stock certificates mailed via the U.S. Postal Service is the postmark date when first processed at a regional postal service hub. Please note that this could be 1-3 days after the donor puts the documents in the mail.
- **Other delivery service**: The date of the gift for checks or properly endorsed stock powers/stock certificates sent via private delivery service (e.g. FedEx, UPS, DHL) is the date that NPT receives the package.

Please note that gifts cannot be backdated.

Tax Deductibility Limitations and Floor

The Internal Revenue Code rules for charitable contributions impose percentage limitations against adjusted gross income (AGI) in the year you make the gift. The following percentage limitations apply to gifts to public charities, including donor-advised funds:

- **Cash Contributions**: You may be entitled to a deduction for your cash gifts up to 60% of your AGI in the tax year in which the contribution is made.
- **Non-Cash Contributions**: You may be entitled to a deduction for your non-cash gifts up to 30% of your AGI in the tax year in which the contribution is made.
- **Carry Forward Deductions**: If you cannot use the full deduction in the year you make the charitable gift, you may be able to "carry forward" any excess tax deduction for up to five years.

In addition to these limitations, donors may only claim a charitable contribution deduction to the extent that their aggregate charitable contributions for the tax year exceed 0.5% of their AGI.

Qualified Appraisal and Tax Forms

The IRS requires that you file Form 8283 with your federal income tax return for non-cash gifts of $500 or more, including publicly traded securities, private and closely held stock, real estate, and other assets. If required, NPT will sign an IRS Form 8283 to acknowledge receipt of your contribution. If the value of your gift exceeds $5,000 and the contributed assets are not publicly traded securities or other specifically excluded assets, you will be required to obtain an independent qualified appraisal to substantiate the value of the gift for federal tax purposes.

DAF Investments

Investments held in a DAF may produce dividends, interest, or other income, that will be allocated to the DAF balance and reinvested. Any such income earned in a DAF cannot be claimed as an additional charitable contribution by the donor. Gains and losses in DAF investments will be reflected in the account balance.

Unrelated Business Income Tax and Other Taxes/Expenses

As a tax-exempt public charity, NPT's income is generally exempt from federal income taxes. Like all public charities, however, NPT is subject to tax on unrelated business income (income from certain activities that are not substantially related to furthering NPT's charitable mission), which can include income passed through to NPT from investments held in a DAF.

Any unrelated business income tax (UBIT) attributable to an NPT DAF's assets or investment activities will be charged to and deducted from the DAF account. If applicable, NPT will make a good faith estimate of the expected tax liability and reserve a portion of the assets in the account sufficient to pay the tax. NPT strongly recommends that donors consult with their tax advisors to review the specific tax implications of donating assets that may generate unrelated business income.

In addition, any other excise taxes or expenses incurred by the DAF that are attributable to an NPT DAF's assets, investments, grantmaking or other activity will be charged to and deducted from the DAF account.

Legacy Plan Options

The Legacy Plan you create for your DAF will guide NPT on how to administer the account after your lifetime. You may choose one or more of the following Legacy Plan options at the time you establish your DAF or anytime thereafter. If you do not specify your selection, NPT will consider your account abandoned once there is no longer a primary or joint advisor, and the balance of your DAF will be transferred to the NPT Giving Fund (see Abandoned Accounts section on page 23). You may update your Legacy Plan at any time on the Manage Account page of GivingPoint.

NPT activates your Legacy Plan upon notification of the death of the last primary or joint advisor. Successor advisors must notify NPT in writing and provide evidence of the deaths of the primary and joint advisors for a Legacy Plan to take effect.

The process of assigning successor advisors can continue in perpetuity. Please call NPT at (888) 878-7900 with any questions.

SUCCESSOR ADVISORS	CHARITABLE BENEFICIARIES	ENDOWMENT PROGRAM ($100,000 minimum required)
• **Designation:** Name individuals as successor advisors to your DAF. Each will be designated as the primary advisor on a new DAF account. Successor advisors do not need to be 18 years or older at the time that they are added to the Legacy Plan but must be of age in order to exercise advisory privileges. • **Allocation:** Select the percentage of the DAF assets to be designated to the new DAF for each successor advisor. • **Contingencies:** If the division of assets creates one or more DAF accounts with balances below $10,000, the account will be subject to NPT's charitable administrative fee minimums.	• **Designation:** Designate one or more eligible* charities to receive a grant at the time of activation. Legacy Plan grants will not be made utilizing ER or ED, so most non-U.S. organizations will not be eligible Legacy Plan grantees. Subject to minimum grant amount. • **Allocation:** Select the percentage of DAF assets to be granted to each named charitable beneficiary. • **Contingencies:** If a designated charity is not eligible to receive a grant at the time of activation, designated assets will be reallocated among the remaining eligible* charities. Total allocation must equal 100%. Subject to minimum grant amount. Example: Charity #1 (40% of Account Balance), Charity #2 (60% of Account Balance).	• **Designation:** Designate one or more eligible* charities to receive annual grants until the account is spent down. • **Allocation:** Select (i) the percentage of endowment account assets to be distributed annually (the "Annual Payout") and (ii) the percentage of the Annual Payout going to each charity. • **Contingencies:** If a designated charity is not eligible to receive a grant at the time of activation, designated assets will be reallocated among the remaining eligible charities. Total allocation must equal 100%. Subject to minimum grant amount. Example: Charity #1 (40% of Annual Payout), Charity #2 (60% of Annual Payout).

***Eligible Charities**: *To learn what constitutes an eligible charity, see Grantee Organization Eligibility section on page 20. Legacy Plan grants will not be made utilizing Expenditure Responsibility (ER) or Equivalency Determination (ED), so most non-U.S. organizations will not be eligible Legacy Plan grantees. If no designated charity is eligible to receive grants at the time of Legacy Plan activation, the DAF will be distributed in accordance with NPT's Abandoned Accounts policy.*

Additional Notes

Successor Advisors: If a named successor advisor is not able or willing to serve, his or her portion will be allocated proportionally among the other named successor advisors' DAF accounts. Please note that secondary advisors to the DAF account will not automatically become successor advisors to the account. They must be named as successor advisors in selected Legacy Plan.

Endowment Program: $100,000 minimum required at the time of Legacy Plan activation for Endowment Program eligibility. If available DAF assets are less than $100,000, this Legacy Plan selection will revert to the Charitable Beneficiaries option.

Assets allocated to the endowment option will be invested in an investment pool selected by NPT in its sole and absolute discretion; trading will occur within 90 days of the receipt of written notice of the Legacy Plan activation. Endowment Account assets may not be held in Segregated Accounts.

When an endowment account balance reaches $25,000, final lump-sum grant(s) will be made to the designated charities.

Legacy Grant Purposes: You may wish to designate a specific purpose for which your Legacy Plan grant funds will be used by the recipient charities. NPT will include eligible and appropriate grant purposes as recommendations on the use of the grant funds when sending the legacy grants to the recipient charities. NPT cannot guarantee, however, that the recipient charity will be able to apply the grant funds in accordance with the donor's wishes. In such cases, NPT and the recipient charity may agree to an alternate use of the grant funds. Additionally, NPT is unable to set up new endowment funds (such as scholarship funds) with a recipient charity at the time a Legacy Plan is activated, any such endowment funds should be established by donors during their lifetimes.

Custom Legacy Plan: If you wish to establish a custom Legacy Plan that differs from NPT's standard Legacy Plan options noted above, please contact NPT. Additional fees will apply. NPT reviews and approves requests for custom Legacy Plans on a case-by-case basis.

Grantmaking

In partnership with our donors, NPT has delivered more than 1 million grants worth billions of dollars to charitable organizations around the world. The following section provides you with information about NPT's grant recommendation process.

LIFE CYCLE OF GRANTMAKING: OVERVIEW OF THE PROCESS

GRANT RECOMMENDATION

Donor submits Grant Recommendation.

DUE DILIGENCE

NPT conducts due diligence on the grantee organization and review of grant purpose.

APPROVAL AND LIQUIDATION

Grants team approves the grant recommendation.

GRANT PAYMENT

NPT issues payment via check, EFT, or wire along with grant letter.

GRANT ACCEPTANCE

Grantee organization accepts payment.

NOTE: For domestic grants, this process usually takes five business days or less. International grants may take up to 8 weeks.

For pooled accounts, NPT liquidates investments in your DAF sufficient to cover the grant amount.

For segregated accounts (see page 27), your financial advisor may need to raise and move the funds required for the grant prior to payment.

Grant Recommendation Process and Timeline

You may recommend grants to qualified charitable organizations at any time, provided your DAF has available liquidity.

1. **Donor Submits Grant Recommendation**
   You can submit a Grant Recommendation form on GivingPoint. Using this form, you will identify the grantee organization, the timing of the grant, and how you wish to be recognized for the grant. Grants must be in amounts of $250 or more.

2. **Due Diligence**
   NPT carefully reviews all grant recommendations to verify that the charitable organization is eligible to receive grants and that the grant purpose is permissible. If NPT denies your grant recommendation following due diligence, we will explain why we cannot approve it. NPT processes grant recommendations every business day throughout the week.

   a. **Domestic Grants** generally take 5 business days or less, but can be dependent on the organization's responsiveness. Grants that require additional due diligence, grants that are submitted immediately before a holiday, and/or grants that close a DAF account may require additional processing time.

   b. **International Grants** require an Equivalency Determination (ED) or Expenditure Responsibility (ER), which can take 8 weeks or more, depending on the organization's responsiveness. Additional processing charges apply.

3. **Approval and Liquidation**
   Approved grants will be funded by redeeming the DAF's investments. For pooled DAFs, NPT will liquidate investments in the DAF on a pro rata basis based on the DAF's target investment allocation, sufficient to cover the grant amount. For segregated accounts (see page 27), the financial advisor may need to raise and move the funds required for the grant prior to payment.

4. **Grant Payment**
   Once a grant is approved and the appropriate funds liquidated and moved to NPT's granting account, NPT will disburse the funds to the recipient charitable organization. We provide a grant letter that indicates the purpose of the grant. The donor may specify in GivingPoint how they prefer that the grant letter should attribute the grant: to the DAF account from which the grant was funded and/or to the donor's name, or that the grant be sent anonymously.

5. **Grant Acceptance**
   If the grant is sent by check, it may take the grantee organization additional time to receive and deposit the funds. If a grant is sent by EFT via PayPal, the grantee has 14 days to accept the payment before it expires and is then reissued to the grantee as a check. If the grant is sent by wire, the grantee should immediately receive the funds upon release of the wire, and the grant letter will be separately emailed to them. You may log in to GivingPoint to view the progress of your grant request, from the submission of the grant recommendation until the recipient charity receives the grant proceeds. We provide an online quarterly statement that includes grants made from your DAF during the preceding quarter.

Grantee Organization Eligibility

Eligible Grant Recipients

NPT can make grants to charitable organizations that are tax-exempt under Internal Revenue Code ("Code") Section 501(c)(3) and classified as public charities under Code Sections 509(a)(1) or (2). NPT can also make grants to certain private operating foundations described in Section 4942(j)(3) of the Code, certain supporting organizations described in section 509(a)(3) of the Code, and government entities eligible to receive tax-deductible charitable contributions under Code Section 170(c)(1).

Types of organizations that are often eligible recipient charities include but are not limited to:

- Museums and arts organizations
- Schools and educational institutions
- Environmental organizations
- Hospitals and health care organizations
- Scientific and medical research institutes
- Religious organizations and places of worship

Ineligible Grants

Grants cannot be made to anyone other than eligible grant recipients. In addition, regardless of the recipient, grants cannot be used to provide any private benefit to donors, advisors or their family members that is more than incidental.

NPT will not approve grants to:

- Individuals (including any grant to an eligible recipient that is earmarked for a specific individual)
- Private non-operating foundations
- Non-functionally integrated Type III supporting organizations; supporting organizations that are unable to provide evidence of their Type classification; or supporting organizations that support an organization controlled, directly or indirectly, by the donors, advisors or their family members
- Support political campaigns, candidates, or other political activity, or that are earmarked for lobbying activities
- Pay for services provided by the donor to the charity
- Pay for goods or services rendered to a donor, advisor, or their family members (including payment of membership fees, tuition, or for items from a charitable auction)
- Pay any portion of the cost of a table or tickets to a gala or event, or other admission to a charity event, in which the full ticket price is not tax deductible (i.e., split gifts)

NPT may modify or add to the grant purpose for the following reasons:

- "At the discretion of" will be added when the grant purpose refers to missionaries, capital expenses, or international activities. This addition allows the charity to keep the funds even if the project fundraising is not completed for an unexpected reason such as the cancellation of a project or departure of an individual.
- The change of the word "pledge" or "commitment" to the word "gift." The IRS has provided guidance that a DAF can be used to fulfill a personal pledge but only if the DAF sponsor makes no reference to the existence of the pledge when transmitting the grant.

Additional information about grantmaking from NPT DAFs may be found on GivingPoint in NPT's Tips for Managing Your Charitable Giving document.

International Grants

You may recommend direct grants from your DAF to international charities. Grants to non-U.S. charities require additional due diligence to determine the charities' eligibility to receive grants. These grants may require additional monitoring and reporting. As a result, NPT charges additional fees, assessed from your DAF account, for these grants.

NPT can use Equivalency Determination (ED) or Expenditure Responsibility (ER) to process international grants. ED and ER are due diligence procedures to ensure and verify that the grant funds are utilized for charitable purposes. ED works well for general operating grants, while ER works better for specific projects with trackable budgets. Based on numerous factors, including location of the recipient organization and grant purpose, NPT determines which method to use in its sole discretion.

Please contact NPT for an international grant fee schedule and requirements for recommending a grant to non-U.S. charities.

Grant Minimum

The minimum grant amount is $250. If you recommend a grant that exceeds your DAF balance or reduces your balance to less than $2,500, NPT will ask you to suggest a different amount, make an additional contribution or initiate an account closing at NPT's sole discretion. Please refer to Account Balance Minimum for Grants section below.

Number of Grants

You can recommend an unlimited number of grants provided there are sufficient liquid funds in the DAF account. You may opt to recommend a grant as a single distribution or establish a recurring grant schedule.

Recurring Grants

You may recommend that a grant be distributed on a recurring basis (e.g. monthly, bi-monthly, quarterly, semiannually, yearly) to a specific charity. Please note: Recurring grants may be discontinued for insufficient funds, or if you ask NPT to suspend those grants.

Grant Agreements

NPT can draft custom grant agreements with the charity based on the donor's recommendation. Examples of particular terms or conditions that can be incorporated into a grant agreement include:

- Restrictions on use of funds
- Project proposals
- Reporting requirements
- Naming rights
- Recognition or anonymity
- Payment contingencies
- Matching or challenge grant provisions
- Key person clauses

NPT charges additional fees for grant agreements. NPT will only enter into a grant agreement when there are sufficient liquid funds in the DAF account for the entire amount payable under the grant agreement. Please contact NPT for a grant agreement fee schedule and related requirements.

Donor Recognition or Anonymity

When you recommend a grant from your DAF, you can choose to be recognized by the fund name, the name(s) of the primary and joint advisors on file for the account, the donor address on file for the primary advisor, or any combination of those three. You may also request that the grant be sent anonymously.

NPT will not release your name or contact information for grants that are sent anonymously. All grants must be issued by NPT directly to the recipient charity; NPT does not permit donors or advisors to deliver grant checks to the recipient charitable organization.

You may select additional recognition for the grant by indicating that the grant is recommended in honor, in memory, or in recognition of an individual. In addition, you may choose to indicate the source of solicitation for the grant.

Grant Letter

Once a grant is approved, NPT will disburse the grant to the recipient charitable organization. We provide a grant letter that indicates the purpose of the grant and the DAF account from which the grant was funded, unless anonymity is requested.

NPT's grant letter informs the recipient charity that it should not provide you with a tax receipt for the grant, and that it may not provide a private benefit to any donor.

Grant Issuance Methods

Grants of up to $250,000 will be processed via Grant Payments (electronic funds transfer via PayPal) or check. If a nonprofit organization has registered for Grant Payments, you will find the designation "EFT Enrolled" on the charity card displayed on GivingPoint. Once a grant is approved and processed, the recipient organization will receive a notification containing all relevant donor and grant details through a dedicated PayPal dashboard. Upon accepting the grant, the funds are automatically transferred to their account. For charities that have not yet registered for Grant Payments, NPT will process and mail a grant check. If time-sensitive, checks may be sent via FedEx.

Wire transfers are issued only for grants of $250,000 or more. For security, NPT validates banking information and may issue a small test wire before the full wire is sent. This process is dependent on the responsiveness of the grantee organization, and may add up to five business days to the overall timeline.

All international grants, regardless of amount, will be transmitted via wire.

At this time, NPT does not issue payments via ACH transfer.

Tax Treatment of Grants from Donor-Advised Funds

When your DAF makes grants to charities based on your recommendation, NPT is granting its assets. Accordingly, you may not claim any additional charitable tax deductions for the DAF grants.

Account Balance Minimum for Grants

If a requested grant would reduce your account value to $2,500, NPT will not honor the grant unless (i) the account is to be closed immediately after the grant, or (ii) an additional contribution of $5,000 or more will be made to the account.

Minimum Granting Requirements and Outreach

To maintain an active DAF account, you are required to comply with NPT's Minimum Account Activity Policy (MAAP), as it may be updated from time to time. This policy requires that at least one grant be made from the DAF every three years. If you have not made a grant recommendation in 30 months, NPT will conduct outreach to the primary advisor and financial advisor, if any, raising awareness of the upcoming three-year deadline and asking the advisor to recommend a grant. This outreach will be conducted up to three times. If the advisor responds to any of these outreach efforts to bring the account into compliance, the outreach will stop.

If, at the end of the six-month outreach period, no grant has been recommended by the advisor, NPT will make a grant equal to five percent (5%) of the DAF account balance as of January 1 of that year. The grant will be made, in NPT's discretion, to one or more organizations identified as charitable beneficiaries on the account's Legacy Plan; if no qualified charitable beneficiaries are listed in the Legacy Plan or if no Legacy Plan is on file, the amount will be transferred to the NPT Giving Fund. This process will be repeated annually for up to three additional years.

For more details, please request a copy of NPT's Minimum Account Activity Policy.

Abandoned Accounts

If the DAF account remains inactive, with no grant recommendations made for six consecutive years, NPT will consider the account abandoned and will activate the account's Legacy Plan. If there is no Legacy Plan on file, NPT will transfer the account balance to the NPT Giving Fund and close the DAF.

Account Balance Minimum Policy

It is best practice to maintain the balance of your DAF account at or above the Account Opening Minimum for your account type ($10,000 for standard NPT DAFs; $500,000 for segregated accounts, which are described on page 27; $2 million for non-discretionary accounts). NPT monitors account balances to verify whether accounts with low balances are abandoned.

For standard DAF accounts using NPT's pooled investment options:

- If the balance of the account is between $250-$5,000, or if the balance has stayed between $5,000 and $10,000 for at least 12 months, NPT may conduct initial outreach to DAF account holders to remind them that the minimum Charitable Administration Fee will be charged to the account. Please see Fees and Expenses section on page 30.

For segregated accounts:

- If the balance of the account has been under account opening minimum but above 80% of the minimum for at least 12 months, NPT will conduct initial outreach to DAF account holders to remind them that the minimum Charitable Administration Fee applicable to segregated accounts will be charged to the account. Please see Fees and Expenses section on page 30.
- If the account balance dips below 80% of the minimum but has a value of more than $250, NPT will conduct outreach suggesting that the donor either increase contributions to reach the Account Opening Minimum, or else convert the account to a standard, pooled investment structure.
  - —If the account stays at this level for more than two years, NPT will notify the donor that they have 90 days to take action before the DAF is converted to a pooled account.

For all accounts:

- If the account balance is below $250, NPT will verify whether the balance is left over from an intentional account closing, such as a late-landing interest payment or a grant refund.
  - —If so, the balance will be transferred to the NPT Giving Fund.
  - —If not, however, the donor will have 90 days to make a contribution to the account, either to raise it back to the account opening minimum or to reach the minimum threshold for a grant payment so they can submit a closing grant recommendation. If 90 days pass with no activity, the balance will be transferred to the NPT Giving Fund and the account will be closed.
- If the account was opened but never funded, and has stayed unfunded for more than two years, NPT will conduct outreach informing the donor that they have 90 days to fund the account to the Account Opening Minimum, or else the account will be closed.

NPT Giving Fund

The Giving Fund is a grantmaking fund that NPT uses to support a variety of charitable causes as determined in the discretion of its management team and Board of Trustees.

Additional Support for Your DAF

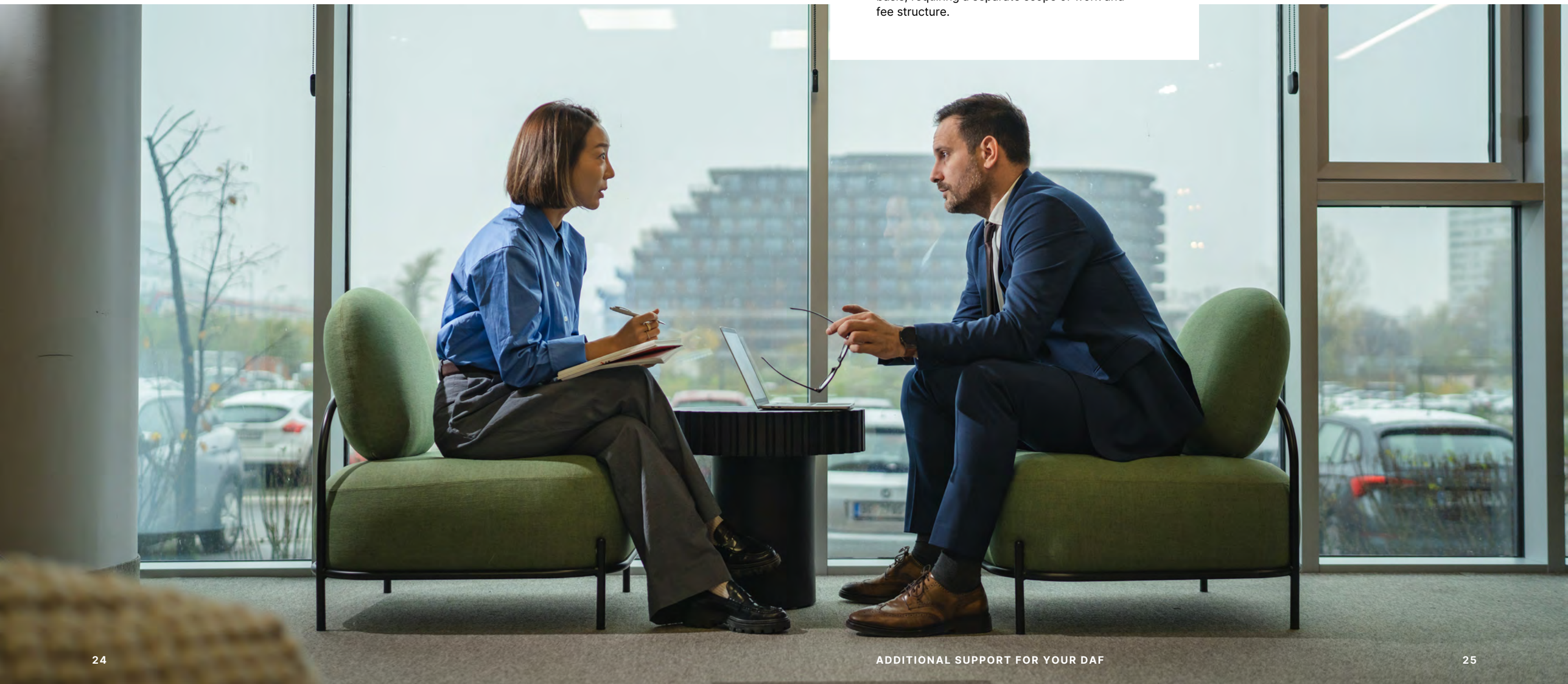
NPT offers a range of customized support to help you maximize your charitable impact.

Donors with DAF balances of $5M to $100M automatically receive dedicated relationship support from the Premier Donor Group to help coordinate and support their philanthropy. Services include overall DAF support and can also incorporate the creation and implementation of grant agreements, oversight for recoverable grants, and due diligence on international grants, among others.

For DAF accounts with balances over $100M, NPT's Family Office & Private Client Practice provides direct relational support to meet the bespoke needs of those donors who view philanthropy as central to their legacy.

Finally, our Philanthropic Advisory team offers customized services such as research, tailored analysis, philanthropic strategy, and grant management. These services are available to all DAF holders and are typically offered on a project basis, requiring a separate scope of work and fee structure.

To learn more about these services and how we can help you achieve your philanthropic goals, please contact NPT to be connected with someone from our team.



Investment Options

When you open your DAF, you will recommend an investment strategy for your DAF's assets. You may either select an allocation from among a series of pre-approved investment options (a "pooled account") or, for DAFs over $500,000, you may recommend a financial advisor to propose a custom portfolio (a "segregated account").

Allocations must be made by percentage rather than dollar amount, and all recommendations are subject to NPT's final approval.

NPT has sole fiduciary responsibility for investing the DAF assets and may adjust the composition of the investment pools at any time.

Please review the different investment options before making your recommendation. Details of the investment selections and their performance information are described in the Investment Descriptions and Performance document, which is available online.

If you do not specify an investment allocation, your contributions will be allocated to the Select Government Preferred Fund (SGPXX).

Investments

Several investment strategies are available, each with different objectives and risk/reward profiles.

Investment options include model portfolios, money market funds and segregated accounts. You may select from the following investment strategies.

Model Portfolios

Impact Portfolio

This portfolio uses mutual funds, exchange-traded funds (ETFs) and separately managed accounts (SMAs) to generate positive social or environmental impact alongside financial return:

- **Broad Social Impact** – Advances solutions to global challenges, including conservation, financial inclusion and access to healthcare; higher risk with higher growth potential

Actively Managed Portfolios

This option offers a multi-asset class approach, using actively managed mutual funds. You can select the portfolio that best matches your giving goals and risk tolerance:

- **Conservative Portfolio** – Lower risk with lower asset growth potential
- **Moderate Portfolio** – Moderate risk with moderate asset growth potential
- **Growth Portfolio** – Higher risk with higher asset growth potential

Index Fund Portfolios

This option offers a more economical multi-asset class approach, which uses low-cost exchange-traded funds (ETFs) that track passive market indices. You can select the portfolio that best matches your giving goals and risk tolerance:

- **Conservative Portfolio** – Lower risk with lower asset growth potential
- **Moderate Portfolio** – Moderate risk with moderate asset growth potential
- **Growth Portfolio** – Higher risk with higher asset growth potential

Money Market Funds

- **Select Government Preferred Fund** (SGPXX)
- **Select Treasury Preferred Fund** (STPXX)

Segregated Accounts

Assets Managed by Your Financial Advisor or other Investment Professional

DAF accounts over $500,000 may recommend a financial advisor to propose a custom investment portfolio. A different fee schedule may apply.

The account minimum for segregated accounts is $500,000 for discretionary account types where an approved financial advisor manages the assets in accordance with an investment strategy that has been approved by NPT. For non-discretionary accounts, where advisors to the DAF recommend investments on a case-by-case basis but do not have discretionary authority to manage the account, the minimum is $2 million.

To establish a segregated account, please complete the Donor Application and select "Segregated Account – Financial Advisor Managed" in the Investment Allocation section. Your financial advisor should also submit NPT's Segregated Account Investment Information form to initiate NPT's review process and request the applicable fee schedule.

NOTE: Financial advisors must be approved by NPT.

NPT's Investment Policy Guidelines, which are summarized in the Segregated Account Investment Information form, apply to all segregated DAF accounts. Investments in non-traditional assets such as alternative or private investment funds are subject to the same minimum amounts as contributions.

Investment Allocation

Model Portfolio Units

Model portfolio investments held in pooled accounts are reflected in units, which are issued and valued each day based on net asset value (NAV) of the portfolio investments.

Cash Contributions

Once your contribution is received and has been credited to your DAF account, it will be allocated to your selected investment option. If a model portfolio was selected, your DAF will be credited with the number of model portfolio units equivalent in value to your contribution, based on the then current NAV for the portfolio at the time of investment.

Contribution of Securities

Your DAF will be credited with the number of model portfolio units equal in value to the net proceeds from the sale of the securities that you contributed. Units will be credited to your DAF after the sale of those securities has settled and the proceeds have been invested.

Other Property

For contributions of assets that are not publicly traded, such as closely-held stock or alternative investments, NPT will exercise its full discretion over all conditions of the sale. This includes, but is not limited to, the timing and price of sale. Model portfolio units will be credited to your DAF after the proceeds of the sale have been received and invested.

Allocation of Income and Value of Your Donor-Advised Fund

The value of your DAF account will fluctuate with market performance. Income your DAF earns may include interest, dividends and other investment income, including capital gains distributions.

Each portfolio unit will be allocated its pro rata share of daily income and/or expenses. The allocated income or expenses will be reflected in the per unit NAV of the portfolio. The NAV of a unit for each pool will also include realized and unrealized capital gains or losses on the portfolios' investments, as well as undistributed income attributable to that portfolio.

The value of your DAF will be the number of units of each portfolio attributable to your DAF, multiplied by the unit's current NAV.

Reallocating Investments

After establishing your DAF, you may recommend that its investments be moved from one investment strategy to another.

> **Investment reallocation recommendations may be submitted through NPT GivingPoint.**

Investment reallocations are processed on a weekly basis.

Trading in Non-Discretionary Accounts

As NPT is the owner of all DAF assets, all trades in non-discretionary segregated accounts, including transfers between accounts, must be submitted for approval by NPT using the approved template. Trade recommendation review is typically completed within two business days of receipt. In the event of an unauthorized trade that was not pre-approved by NPT, any losses incurred in remediating the issue will be borne by the financial advisor. Failure to obtain approval before executing trades may result in communication with the financial advisor's institutional compliance team, and/or the financial advisor's removal from the account.

Fees and Expenses

The following fees are charged to NPT DAFs. For complex gifts or customized services, other charges may apply.

Charitable Administrative Fee

NPT charges each DAF an annual charitable administrative fee (CAF), which covers the DAF's operating expenses. These include grantmaking, recordkeeping, tax filing, quarterly statements and other legal and fiscal responsibilities. The following blended fee schedule will be applied to the average daily closing balance in your account at the end of each month. NOTE: The minimum monthly CAF is $17. DAFs with balances below $1,000 may be closed at NPT's discretion.

Asset Value in DAF	Annual Fee
Up to $250,000	0.85% (85 basis points)[3]
Next $250,000	*0.70% (70 basis points)*
Next $500,000	0.60% (60 basis points)
Next $1.5 million	0.45% (45 basis points)
Next $2.5 million	0.25% (25 basis points)
Next $5 million	0.15% (15 basis points)
Above $10 million	0.10% (10 basis points)

NOTE

[3] *This tier will be assessed by a CAF at 85 basis points or by the minimum monthly fee, whichever is greater.*

Rate Examples

DAF Balance	Effective Annual Fee
$750,000	0.72% (72 basis points)
$1,500,000	*0.61% (61 basis points)*
$3,000,000	0.50% (50 basis points)
$5,000,000	0.40% (40 basis points)
$10,000,000	0.27% (27 basis points)

NOTE

Additional tiered pricing is available for DAFs over $10 million.

A different schedule of fees may apply to accounts holding investments other than NPT's pooled investment options.

Short-Term CAF Account Fee

The fee will be equal to the greater of (1) $500, or (2) two-percent (2%) of the aggregate contributions to the Account during the twelve (12) month period beginning on the date of the initial contribution to the Account (up to a maximum fee of $25,000).

Investment Management Fees

Each money market fund and underlying investment in the model portfolios is subject to varying operating and management expenses/fees. In addition, each model portfolio charges an investment advisory fee and/or incurs trading costs associated with the management of the portfolio. Descriptions of these fees and performance information are available on GivingPoint, in the Investment Descriptions and Performance document.

Segregated Account Fees

A different fee schedule may apply to segregated accounts.

Segregated DAF accounts with a balance below the stated minimum will be deemed to have a balance equal to the stated minimum for purposes of calculating the charitable administrative fee. In addition, NPT reserves the right to move segregated accounts with a balance below the stated minimum into one or more of NPT's pooled investment options.

DAF Account Statements

A quarterly statement of your DAF account activity will be posted to GivingPoint, where it will be stored and will be available for download.

We Can Help

To reach us, call **(888) 878-7900** any business day between 8:30 a.m. and 7 p.m. ET. You may email us any time at **npt@nptrust.org**.

NPT's dedicated Donor Relations team is available to help you obtain forms and instructions, answer questions and connect you with one of the many philanthropic experts among NPT's professional staff.

For Additional Information

Visit our website **nptrust.org** or go to GivingPoint at **nptgivingpoint.org**.

Frequently Asked Questions

We have answers to many of your questions about donor-advised funds and working with NPT. A comprehensive list of Q&As may be found on GivingPoint at nptgivingpoint.org.

How much do I need to open a DAF account?

To start an NPT donor-advised fund account, an individual, family, company, or foundation needs to make an initial contribution of at least $10,000. Once the DAF account is established, donors can make subsequent contributions at any time.

How quickly can I create a donor-advised fund account?

At NPT, it can take minutes when you use the online portal to open a DAF. Once you submit a completed donor application, your account is established and ready to receive contributions.

Can my DAF account be named after someone other than me?

Yes. You can choose any name for your DAF account. You can use the term Foundation in its name. Most donors choose a name that reflects the main purpose of the account such as "The Smith Educational Fund." Some donors select a name that helps them to remain anonymous.

Can my DAF account have multiple successor advisors?

Yes. If you name more than one successor advisor, your account assets will be split into separate new accounts for each successor advisor that you have designated. Each successor will have advisory responsibilities on a new account created from the assets of your DAF account.

Can my DAF account exist in perpetuity?

Your named successor advisors will have advisory privileges on new DAF accounts that are funded with assets from your DAF account. Those successor advisors can, in turn, name their own successor advisors, and so on.

Can my children be involved with my DAF account?

Yes. You can name them as advisors or successor advisors to your account. They can assume these roles at age 18.

What types of fees are charged to my DAF account?

NPT charges charitable administrative fees. These fees cover grantmaking, recordkeeping, tax filing, quarterly statements, insurance and various other operating expenses. NPT determines the amount of these fees by applying a blended schedule against the average daily balance of your account at the end of each month. Other fees include, but are not limited to: asset management fees; fees for grant agreements or international grants recommended by the donor; illiquid gift processing fees; wire fees; fees and expenses associated with the administration of certain assets; and (for some DAF accounts) a fee to financial advisors.

Will I get a gift receipt for my contributions?

Yes. NPT provides you with written confirmation of your contribution(s), These are available on GivingPoint, with the exception of gift receipts for contributions made via credit card, which are sent to you via email. These confirmations serve as receipts for tax purposes.

Can I recommend a grant from my DAF account to attend a charity event?

No. The most common reason for denying a grant is a donor's desire to use that grant for table sponsorship or event tickets. Charitable events and galas typically provide their attendees with benefits that aren't tax-deductible, such as food, drinks and/or door prizes. DAF grants cannot be used to pay any portion of the ticket to attend an event if the full cost is not tax deductible.

Does my tax deduction depend on the type of asset I contribute?

There are several factors that determine your tax deduction including the value of the gift and percentage limitations against adjusted gross income in the year you make the gift, as well as the length of time you held the assets prior to contribution. See the Tax Considerations section of this Guide on page 14 for general guidelines, and consult a legal or tax advisor for guidance related to your specific gift.

Can I make an anonymous grant from my DAF account?

Yes. Any grant can be made anonymously, or with a reference to the DAF or the advisors. You may also recommend a grant in someone's honor or memory.

Can I recommend a grant from my DAF account to any charity or nonprofit organization?

NPT can make grants to charitable organizations that are tax-exempt under Internal Revenue Code (Code) Section 501(c)(3) and classified as public charities under Code Sections 509(a)(1) or (2). NPT can also make grants to certain private operating foundations, supporting organizations, and government entities. NPT cannot make grants to private non-operating foundations. If you have a special grant request, please contact a member of NPT's staff.

What is the minimum amount for an NPT grant?

NPT's minimum grant is $250.

Privacy Statement

National Philanthropic Trust takes privacy very seriously and is committed to maintaining the confidentiality and security of your personal information. A copy of our privacy policy is available at www.nptrust.org/privacy-policy.

Other Important Statements

NPT has been recognized by the Internal Revenue Service (IRS) as a tax-exempt charitable organization that is a public charity, as described in sections 501(c)(3), 509(a)(1) and 170(b)(1)(A)(vi) of the Internal Revenue Code of 1986, as amended ("the Code").

This Donor Guide provides information that is general and educational in nature. It is not intended to be and should not be construed as legal or tax advice. NPT does not provide legal or tax advice. In compliance with IRS requirements, any information contained herein is not intended or written to be used, and cannot be used, for the purpose of avoiding tax penalties under the Code. Content provided herein relates to taxation at the federal level only. Availability of certain federal income tax deductions may depend on whether you itemize deductions. Rules and regulations regarding deductions for charitable giving vary at the state level, and laws of a specific state or laws relevant to a particular situation may affect the applicability, accuracy or completeness of the information provided. Consult an attorney or tax advisor regarding your specific situation.

Financial information about National Philanthropic Trust can be obtained on our website at NPTrust.org, or as stated below. Colorado: Colorado residents may obtain copies of registration and financial documents from the office of the Secretary of State, (303) 894-2680, http://www.sos.state.co.us/. Florida: A COPY OF THE OFFICIAL REGISTRATION AND FINANCIAL INFORMATION MAY BE OBTAINED FROM THE DIVISION OF CONSUMER SERVICES BY CALLING TOLL-FREE, WITHIN THE STATE, 1-800-HELP-FLA. Georgia: A full and fair description of the programs and activities of NPT and its financial statement are available upon request at the address indicated above. Illinois: Contracts and reports regarding National Philanthropic Trust are on file with the Illinois Attorney General. Maryland: For the cost of postage and copying, documents and information filed under the Maryland charitable organizations laws can be obtained from the Secretary of State, Charitable Division, State House, Annapolis, MD 21401, (800) 825-4510. Michigan: Registration can be obtained through the Michigan Charitable Trust Section, P.O. Box 30214, Lansing, MI 48909, (517) 373-1152. Mississippi: The official registration and financial information of National Philanthropic Trust may be obtained from the Mississippi Secretary of State's office by calling (888) 236-6167. New Jersey: Information filed with the Attorney General concerning this charitable solicitation and the percentage of contributions received by the charity during the last reporting period that were dedicated to the charitable purpose may be obtained from the Attorney General by calling (973) 504-6215 and is available online at www.njconsumeraffairs.gov/ocp.htm#charity. Registration with the Attorney General does not imply endorsement. New York: A copy of the latest annual report can be obtained from the organization or from the Office of the Attorney General by writing the Charities Bureau, 120 Broadway, New York, NY 10271. North Carolina: Financial information about this organization and a copy of its license are available from the State Solicitation Licensing Branch at (888) 830-4989. Pennsylvania: The official registration and financial information of National Philanthropic Trust may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, (800) 732-0999. Virginia: Financial statements are available from the State Office of Consumer Affairs, P.O. Box 1163, Richmond, VA 23218. Washington: The notice of solicitation required by the Charitable Solicitation Act is on file with the Washington Secretary of State, and information relating to financial affairs of National Philanthropic Trust is available from the Secretary of State, and the toll-free number for Washington residents: (800) 332-4483. West Virginia: West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, WV 25305. REGISTRATION IN THE ABOVE STATES DOES NOT IMPLY ENDORSEMENT, APPROVAL, OR RECOMMENDATION OF NATIONAL PHILANTHROPIC TRUST BY THE STATE.

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